

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nov AG urea futures traded at \$412, up since last done at \$400.

Nov Brazil urea futures traded at \$423 twice in 2.5kt.

Oct NOLA urea traded at \$381 in 4.5kt while a loaded barge was reported at \$392.

Yesterday’s international rally was likely linked to the anticipation of today's Indian tender, but markets remained quiet upon the announcement as the amount was in line with expectations and China remains on holiday for the rest of the week.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	375	385	380	▲ 2
NOV	375	385	380	▲ 4
DEC	375	385	380	▲ 3

NOLA UAN				
	BID	ASK	MID	Δ
OCT	310	330	320	▬ 0
NOV	310	330	320	▬ 0
DEC	300	320	310	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	750	760	755	▬ 0
NOV	745	755	750	▬ 0
DEC	730	740	735	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	410	420	415	▲ 10
NOV	410	420	415	▲ 15
DEC	395	415	405	▲ 7

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	415	425	420	▬ 0
NOV	410	425	418	▬ 0
DEC	405	425	415	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	420	430	425	▬ 0
NOV	420	430	425	▲ 10
DEC	405	415	410	▲ 2

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