06 October 2025



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nov AG Urea futures traded at \$405

Activity remains muted, with participants largely on the sidelines. The quiet is expected to persist until midweek, as the market awaits China's return from Golden Week on Wednesday and further clarity surrounding the upcoming Indian tender.

Overall sentiment remains cautious, with no clear direction in place.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
OCT	378	388	383	— 0	
NOV	378	386	382	▼ -1	
DEC	376	385	381	▼ -2	

NOLA UAN					
	BID	ASK	MID	Δ	
OCT	325	335	330	1 0	
NOV	310	330	320	— 0	
DEC	310	330	320	1 0	

NOLA DAP					
	BID	ASK	MID	Δ	
OCT	770	775	773	18	
NOV	750	765	758	8	
DEC	740	760	750	1 5	

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	405	415	410	-4
NOV	400	410	405	— 0
DEC	395	405	400	▼ -3

EGYPT UREA					
BID ASK MID Δ					
OCT	430	440	435	<u>^</u> 2	
NOV	415	430	423	— 0	
DEC	410	430	420	— 0	

BRAZIL UREA						
	BID ASK MID Δ					
OCT	420	428	424	— 0		
NOV	414	422	418	▼ -3		
DEC	405	420	413	— 0		

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