10 October 2025



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nov Brazil urea futures traded at \$413 today, which caps off a quiet week in the markets.

While the U.S. enters a long holiday weekend for Columbus Day, market activity is expected to increase closer to the Oct 15th Indian tender deadline.

NOLA

| NOLA UREA | | | | | |
|----------------------|-----|-----|-----|------------|--|
| BID ASK MID Δ | | | | | |
| OCT | 376 | 385 | 381 | — 0 | |
| NOV | 370 | 380 | 375 | — 0 | |
| DEC | 370 | 380 | 375 | — 0 | |
| | | | | | |

| NOLA UAN | | | | | |
|----------|-----|-----|-----|------------|--|
| | BID | ASK | MID | Δ | |
| OCT | 325 | 335 | 330 | — 0 | |
| NOV | 310 | 330 | 320 | — 0 | |
| DEC | 310 | 330 | 320 | — 0 | |

| NOLA DAP | | | | | |
|----------|-----|-----|-----|-------------|--|
| | BID | ASK | MID | Δ | |
| OCT | 765 | 775 | 770 | ▼ -3 | |
| NOV | 740 | 750 | 745 | -13 | |
| DEC | 730 | 750 | 740 | -10 | |

INTERNATIONAL

| AG UREA | | | | |
|---------|-----|-----|-----|------------|
| | BID | ASK | MID | Δ |
| OCT | 395 | 405 | 400 | - 5 |
| NOV | 396 | 402 | 399 | -1 |
| DEC | 390 | 405 | 398 | — 0 |

| EGYPT UREA | | | | | |
|----------------------|-----|-----|-----|------------|--|
| BID ASK MID Δ | | | | | |
| OCT | 430 | 440 | 435 | - 5 | |
| NOV | 415 | 430 | 423 | — 0 | |
| DEC | 410 | 430 | 420 | — 0 | |

| BRAZIL UREA | | | | | |
|----------------------|-----|-----|-----|------------|--|
| BID ASK MID Δ | | | | | |
| OCT | 420 | 428 | 424 | — 0 | |
| NOV | 408 | 415 | 412 | <u>^</u> 2 | |
| DEC | 400 | 415 | 408 | — 0 | |

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