15 October 2025

FIS

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

A Dec NOLA Urea $400 call traded at $10 in 3kt, while Nov Brazil Urea futures traded at $410 in 4.2kt, down $4 from the last done.

The Indian tender saw 3.7 million tonnes offered against a 2 million tonne target, suggesting supply may be stabilizing after the summer crunch, though no firm price ranges have been reported yet.

NOLA

NOLA UREA

	BID	ASK	MID	Δ
OCT	376	384	380	0
NOV	378	385	382	3
DEC	375	385	380	5

NOLA UAN

	BID	ASK	MID	Δ
OCT	325	335	330	0
NOV	310	330	320	0
DEC	310	330	320	0

NOLA DAP

	BID	ASK	MID	Δ
OCT	765	775	770	0
NOV	740	750	745	0
DEC	730	740	735	0

INTERNATIONAL

AG UREA

	BID	ASK	MID	Δ
OCT	390	400	395	0
NOV	400	410	405	-3
DEC	395	405	400	-3

EGYPT UREA

	BID	ASK	MID	Δ
OCT	430	440	435	0
NOV	420	430	425	-3
DEC	410	430	420	0

BRAZIL UREA

	BID	ASK	MID	Δ
OCT	420	428	424	0
NOV	405	415	410	-5
DEC	400	415	408	0