#### 16 October 2025



# Fertilizer Derivatives End of Day Report

## FUTURES MARKET COMMENTARY

Dec NOLA urea futures traded back-to-back at \$378.

The market remains on hold ahead of price announcements from the Indian tender, expected tomorrow.

Regardless, the tender is well supplied, indicating that there are ample tonnes available.

### **NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
OCT	376	384	380	<b>—</b> 0
NOV	375	384	380	<b>-2</b>
DEC	375	383	379	<b>▼</b> -1

NOLA UAN				
	BID	ASK	MID	Δ
OCT	325	335	330	<b>—</b> 0
NOV	310	330	320	<b>—</b> 0
DEC	310	330	320	<b>—</b> 0
	N	OLA D	AP	
	BID	OLA D ASK	MID	Δ
ОСТ				Δ <b>—</b> 0
OCT NOV	BID	ASK	MID	
	<b>BID</b> 765	<b>ASK</b> 775	MID 770	0

## INTERNATIONAL

AG UREA				
	BID	ASK	MID	$\Delta$
OCT	390	400	395	<b>—</b> 0
NOV	395	405	400	-5
DEC	390	405	398	-2

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	430	440	435	<b>—</b> 0
NOV	420	430	425	<b>—</b> 0
DEC	410	425	418	-2

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	420	428	424	<b>—</b> 0
NOV	405	415	410	<b>—</b> 0
DEC	400	415	408	<b>—</b> 0

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