21 October 2025



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nov NOLA Urea futures saw the most activity today, trading twice at \$372 in 3 kt and 1.5 kt, and twice at \$373, marking a softer tone compared to the \$382 last done from a week ago.

A cargo of 15kt urea, was sold out of Egypt for November loading at \$435.

Final Indian tender confirmations are expected later in the week, possibly as early as tomorrow.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	372	380	376	-2
NOV	368	377	373	- 4
DEC	370	380	375	▼ -2

NOLA UAN					
BID	ASK	MID	Δ		
325	335	330	— 0		
310	330	320	— 0		
310	330	320	— 0		
NOLA DAP					
BID	ASK	MID	Δ		
765	775	770	<u>^</u> 2		
740	750	745	— 0		
730	750	740	5		
	325 310 310 MO BID 765	BID ASK 325 335 310 330 310 330 NOLA D BID ASK 765 775	BID ASK MID 325 335 330 310 330 320 NULA DAP BID ASK MID 765 775 770		

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	390	400	395	— 0
NOV	390	400	395	<u>5</u>
DEC	385	395	390	<u>5</u>

EGYPT UREA					
	BID	ASK	MID	Δ	
OCT	425	435	430	— 0	
NOV	415	425	420	5	
DEC	410	420	415	<u>^</u> 2	

BRAZIL UREA					
	BID	ASK	MID	Δ	
OCT	415	425	420	— 0	
NOV	398	408	403	3	
DEC	393	403	398	— 0	

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