



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nov AG urea futures traded at \$398 in 3kt yesterday, though the trade was only cleared today.

Egypt Nov urea futures traded at \$435 in 1.5kt while Dec Brazil urea futures traded at \$399 in 2.5kt

A Feb NOLA urea barge at \$393.

In the physical market, a 5kt Egyptian cargo for Nov loading was sold at \$430, and another 10 kt cargo sold at \$437. Meanwhile, three 50 kt cargoes out of AG were sold at \$406.50 also for Nov loading.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
OCT	372	380	376	0
NOV	370	378	374	1
DEC	370	380	375	0

NOLA UAN				
	BID	ASK	MID	Δ
OCT	325	335	330	0
NOV	310	330	320	0
DEC	310	330	320	0

NOLA DAP				
	BID	ASK	MID	Δ
OCT	765	775	770	0
NOV	740	750	745	0
DEC	730	750	740	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	390	400	395	0
NOV	395	410	403	5
DEC	395	405	400	8

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	425	435	430	0
NOV	430	440	435	15
DEC	425	435	430	15

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	417	427	422	0
NOV	400	410	405	0
DEC	395	405	400	2

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