27 October 2025



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nov AG urea futures traded at \$418, up from \$416 last done.

Nov NOLA urea futures traded at \$390 before moving up to \$395, while a Nov NOLA barge traded at \$395.

India has extended its confirmation deadline until tomorrow, with just 430 kt booked so far.

Suppliers appear to be holding back in anticipation of a future tender at more attractive prices.

NOLA

BID ASK MID Δ OCT 374 382 378 $=$ 0 NOV 388 398 393 $=$ 0	NOLA UREA				
	Δ	MID	ASK	BID	
NOV 388 398 393 — 0	— 0	378	382	374	OCT
	— 0	393	398	388	NOV
DEC 385 395 390 7 -5	▼ -5	390	395	385	DEC

NOLA UAN				
	BID	ASK	MID	Δ
OCT	325	335	330	— 0
NOV	310	330	320	— 0
DEC	310	330	320	— 0
NOLA DAP				
	17	OLA D	AP	
	BID	ASK	MID	Δ
ост				Δ — 0
OCT NOV	BID	ASK	MID	

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
OCT	390	400	395	▼ -3
NOV	413	423	418	1
DEC	408	420	414	<u>^</u> 2

EGYPT UREA				
	BID	ASK	MID	Δ
OCT	425	435	430	-5
NOV	440	450	445	<u>^</u> 2
DEC	430	440	435	<u>^</u> 2

BRAZIL UREA				
	BID	ASK	MID	Δ
OCT	417	427	422	— 0
NOV	410	425	418	3
DEC	405	420	413	3

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