



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Feb NOLA urea futures traded at \$413, \$415, and then at \$410.

Dec NOLA urea futures traded at \$404 and \$403, while Jan traded at \$405.

A March NOLA barge traded at \$412.

Dec AG urea futures traded at \$418 while Nov Brazil urea futures traded at \$427

In the international market 15kt of Algerian urea for second-half November loading sold at \$480.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	390	400	395	0
DEC	397	407	402	4
JAN	400	410	405	5

NOLA UAN				
	BID	ASK	MID	Δ
NOV	310	330	320	0
DEC	310	330	320	0
JAN	300	320	310	0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	725	740	733	-7
DEC	715	745	730	0
JAN	695	715	705	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	413	423	418	0
DEC	412	423	418	3
JAN	410	425	418	5

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	447	457	452	0
DEC	440	450	445	0
JAN	435	450	443	0

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	422	432	427	7
DEC	415	425	420	5
JAN	410	425	418	0

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