31 October 2025

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Nov NOLA urea futures traded at $398, while Feb NOLA traded at $407.

The market now waits to see when India will announce another tender at higher prices, potentially as early as next week.

Overall, the week saw firmer prices, supported by steady North African sales into Europe.

In the US, there is doubt whether Trump will retain the power of imposing tariffs, which could weigh on markets, as normal trade flows could resume.

NOLA

NOLA UREA

	BID	ASK	MID	Δ
NOV	395	405	400	5
DEC	400	410	405	3
JAN	400	410	405	0

NOLA UAN

	BID	ASK	MID	Δ
NOV	310	330	320	0
DEC	310	330	320	0
JAN	300	320	310	0

NOLA DAP

	BID	ASK	MID	Δ
NOV	725	740	733	0
DEC	715	745	730	0
JAN	695	715	705	0

INTERNATIONAL

AG UREA

	BID	ASK	MID	Δ
NOV	413	423	418	0
DEC	412	423	418	0
JAN	410	425	418	0

EGYPT UREA

	BID	ASK	MID	Δ
NOV	450	460	455	3
DEC	445	455	450	5
JAN	440	450	445	2

BRAZIL UREA

	BID	ASK	MID	Δ
NOV	425	435	430	3
DEC	415	425	420	0
JAN	410	425	418	0