

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,888	-41	-1.40%	2,888	2,349
C2 (160lt Tubarao - Rotterdam)	11,325	-0.069	-0.61%	11,325	9,824
C3 (160mt Tubarao - Qingdao)	23,014	-0.3	-1.29%	23,014	21,531
C5 (160mt W Australia - Qingdao)	9,120	-0.16	-1.72%	9,120	8,741
C7 (150mt Bolivar - Rotterdam)	13,031	0.018	0.14%	13,031	12,201
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,438	94	0.40%	23,438	19,756
C9_14 (180mt Continent/Med trip Far East)	45,917	278	0.61%	45,917	40,159
C10_14 (180mt Nopac round V)	22,514	-854	-3.65%	22,514	18,624
C14 (180mt China - Brazil RV)	23,747	-653	-2.68%	23,747	18,895
C16 (180mt Revised backhaul)	6,322	-122	-1.89%	6,322	1,123
C17 (170mt Saldanha Bay to Qingdao)	17,61	-0.188	-1.06%	17,61	15,99
BCI 5TC	23,955	-333	-1.37%	23,955	19,479

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,320	-6	-0.45%	1,320	1,088
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	22,242	-133	-0.59%	22,242	14,868
S1C_63 (US Gulf trip to China-South Japan)	26,546	32	0.12%	26,546	21,318
S2_63 (North China one Australian or Pacific round voyage)	15,392	-137	-0.88%	15,392	12,525
S3_63 (North China trip to West Africa)	13,250	-50	-0.38%	13,250	12,313
S4A_63 (US Gulf trip to Skaw-Passero)	25,636	43	0.17%	25,636	21,581
S4B_63 (Skaw-Passero trip to US Gulf)	13,571	-193	-1.40%	13,571	10,128
S5_63 (West Africa trip via East Coast South America)	20,950	-11	-0.05%	20,950	16,432
S8_63 (South China trip via Indonesia to East Coast South America)	16,633	-150	-0.89%	16,633	14,130
S9_63 (West Africa trip via East Coast South America)	16,736	-18	-0.11%	16,736	13,519
S10_63 (South China trip via Indonesia to South China)	12,363	-123	-0.99%	12,363	11,190
S15_63 (Indian Ocean trip via South Africa to Far East)	14,704	41	0.28%	14,704	12,181
BSI 11TC	16,688	-74	-0.44%	16,688	13,752

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,945	-21	-1.07%	1,945	1,579

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,678	186	0.51%	34,678	29,958
Cape Pacific (C10, C14)	23,131	-754	-3.17%	23,131	18,759
Cape Atlantic vs. Pacific	11,547	940	3.67%	11,547	11,198
Panamax Atlantic (1a, 2a)	20,242	-282	-1.44%	20,242	16,412
Panamax Pacific (3a, 4)	13,096	-170	-1.19%	13,096	9,835
Panamax Atlantic vs. Pacific	7,146	-113	-0.24%	7,146	6,578
Supramax Atlantic 3TC (S4A, S4B, S9)	18,648	-56	-0.45%	18,648	15,076
Supramax Pacific 3TC (S2, S8, S10)	14,796	-137	-0.92%	14,796	12,615
Supramax Atlantic vs. Pacific	3,852	81	0.47%	3,852	2,461
Handysize Atlantic 4TC (HS1-HS4)	16,870	-169	-0.83%	16,870	11,881
Handysize Pacific 3TC (HS5, HS6, HS7)	13,271	-47	-0.35%	13,271	10,967
Handysize Atlantic vs. Pacific	3,599	-122	-0.48%	3,599	914

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,891	-333	-1.43%	22,891	18,415
BPI 4TC	14,871	-182	-1.21%	14,871	11,584
BSI 10TC	14,654	-74	-0.50%	14,654	11,718

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,801	-20	-1.10%	1,801	1,436
P1A_82 (82500mt Transatlantic RV)	16,709	-305	-1.79%	16,709	13,075
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,774	-259	-1.08%	23,774	19,749
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,263	-254	-1.54%	16,263	12,062
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9928	-85	-0.85%	9928	7607
P5_82 (82500mt S China/HK range Indo RV)	16,889	-67	-0.40%	16,889	11,051
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15312	-26	-0.17%	15312	13000
P8 (66000mt Santos to China)	38,225	0.004	0.01%	38,225	35,883
BPI82 5TC	16,207	-182	-1.11%	16,207	12,920

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,479	22,593	31,756	5,899	85.72%
Panamax 5TC	12,920	14,099	18,056	6,736	31.09%
Supramax 11TC	13,752	15,714	18,869	7,609	14.91%
Handysize 7TC	11,453	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	841	-6	-0.71%	841	636
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,714	-15	-0.13%	11,714	7,081
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,357	-22	-0.15%	14,357	9,275
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,439	-322	-1.55%	20,439	16,717
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,971	-315	-1.48%	20,971	14,450
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,250	-29	-0.20%	14,250	11,296
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,893	-107	-0.82%	12,893	10,930
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,671	-4	-0.03%	12,671	10,676
BHSI 7TC	15,131	-112	-0.73%	15,131	11,453

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,748	7,899	7,748	6,559	8,494
Pmx5TC / Smx11TC Spread	-481	-373	-481	-832	-1,615
Cape5TC / Smx11TC Spread	7,267	7,526	7,267	5,727	6,879
Pmx 2A / Pmx 5TC Spread	7,567	7,644	7,567	6,829	7,607
Cape Atlantic vs Cape Pacific	11,547	10,608	11,547	11,198	6,947
Pmx Atlantic vs Pmx Pacific	7,146	7,259	7,146	6,578	6,747
Supra Atlantic vs Supra Pacific	3,852	3,771	3,852	2,461	3,063
Cape5TC / Pmx5TC Ratio	1.478	1.326	1.478	1.508	1.602
Pmx5TC / Smx10TC Ratio	0.971	1.198	0.971	0.940	0.897
Smx10TC / Handy7TC Ratio	1.103	0.900	1.103	1.201	1.241
Cape5TC / Smx10TC Ratio	1.435	1.589	1.435	1.416	1.438

Source - The Baltic Exchange

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