

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,947	59	2.04%	2,918	2,352
C2 (160lt Tubarao - Rotterdam)	11,331	0.006	0.05%	11,328	9,831
C3 (160mt Tubarao - Qingdao)	22,991	-0.023	-0.10%	23,003	21,538
C5 (160mt W Australia - Qingdao)	9,485	0.365	4.00%	9,303	8,744
C7 (150mt Bolivar - Rotterdam)	13,163	0.132	1.01%	13,097	12,206
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,813	375	1.60%	23,626	19,775
C9_14 (180mt Continent/Med trip Far East)	46,183	266	0.58%	46,050	40,188
C10_14 (180mt Nopac round V)	23,877	1,363	6.05%	23,196	18,648
C14 (180mt China - Brazil RV)	23,784	37	0.16%	23,766	18,917
C16 (180mt Revised backhaul)	6,419	97	1.53%	6,371	1,148
C17 (170mt Saldanha Bay to Qingdao)	17,65	0.042	0.24%	17,63	15,99
BCI 5TC	24,444	489	2.04%	24,200	19,502

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,311	-9	-0.68%	1,316	1,089
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	21,808	-434	-1.95%	22,025	14,900
S1C_63 (US Gulf trip to China-South Japan)	26,504	-42	-0.16%	26,525	21,342
S2_63 (North China one Australian or Pacific round v)	15,229	-163	-1.06%	15,311	12,538
S3_63 (North China trip to West Africa)	13,040	-210	-1.58%	13,145	12,317
S4A_63 (US Gulf trip to Skaw-Passero)	26,086	450	1.76%	25,861	21,603
S4B_63 (Skaw-Passero trip to US Gulf)	13,246	-325	-2.39%	13,409	10,143
S5_63 (West Africa trip via East Coast South America)	20,836	-114	-0.54%	20,893	16,453
S8_63 (South China trip via Indonesia to East Coast In)	16,475	-158	-0.95%	16,554	14,141
S9_63 (West Africa trip via East Coast South America)	16,643	-93	-0.56%	16,690	13,533
S10_63 (South China trip via Indonesia to South China)	12,207	-156	-1.26%	12,285	11,195
S15_63 (Indian Ocean trip via South Africa to Far East)	14,808	104	0.71%	14,756	12,193
BSI 11TC	16,576	-112	-0.67%	16,632	13,765

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,958	13	0.67%	1,952	1,581

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,998	321	1.09%	34,838	29,981
Cape Pacific (C10, C14)	23,831	700	3.10%	23,481	18,783
Cape Atlantic vs. Pacific	11,168	-380	-2.02%	11,357	11,198
Panamax Atlantic (1a, 2a)	19,964	-278	-1.44%	20,103	16,429
Panamax Pacific (3a, 4)	13,050	-46	-0.31%	13,073	9,850
Panamax Atlantic vs. Pacific	6,914	-233	-1.13%	7,030	6,579
Supramax Atlantic 3TC (S4A,S4B,S9)	18,658	11	-0.40%	18,653	15,093
Supramax Pacific 3TC (S2,S8,S10)	14,637	-159	-1.09%	14,717	12,625
Supramax Atlantic vs. Pacific	4,021	170	0.69%	3,937	2,468
Handysize Atlantic 4TC (HS1-HS4)	16,558	-312	-1.63%	16,714	11,903
Handysize Pacific 3TC (HS5,HS6,HS7)	13,238	-34	-0.25%	13,255	10,978
Handysize Atlantic vs. Pacific	3,320	-279	-1.38%	3,460	925

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,380	489	2.14%	23,136	18,438
BPI 4TC	14,754	-117	-0.79%	14,813	11,599
BSI 10TC	14,542	-112	-0.76%	14,598	11,731

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,788	-13	-0.72%	1,795	1,437
P1A_82 (82500mt Transatlantic RV)	16,409	-300	-1.80%	16,559	13,091
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,518	-256	-1.08%	23,646	19,767
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,187	-76	-0.47%	16,225	12,082
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	9913	-15	-0.15%	9921	7618
P5_82 (82500mt S China/HK range Indo RV)	16,850	-39	-0.23%	16,870	11,078
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15327	15	0.10%	15320	13011
P8 (66000mt Santos to China)	38,264	0.039	0.10%	38,245	35,894
BPI82 5TC	16,090	-117	-0.72%	16,149	12,935

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,502	22,593	31,756	5,899	85.72%
Panamax 5TC	12,935	14,099	18,056	6,736	31.09%
Supramax 11TC	13,765	15,714	18,869	7,609	14.91%
Handysize 7TC	11,470	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	831	-10	-1.19%	836	637
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,629	-85	-0.73%	11,672	7,103
HS2_38 (Skaw/Passero trip Boston/Galveston)	14,271	-86	-0.60%	14,314	9,299
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,889	-550	-2.69%	20,164	16,732
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,443	-528	-2.52%	20,707	14,478
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,207	-43	-0.30%	14,229	11,309
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,875	-18	-0.14%	12,884	10,939
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,631	-40	-0.32%	12,651	10,685
BHSI 7TC	14,959	-172	-1.14%	15,045	11,470

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,354	7,748	8,051	6,567	8,494
Pmx5TC / Smx11TC Spread	-486	-481	-484	-830	-1,615
Cape5TC / Smx11TC Spread	7,868	7,267	7,568	5,737	6,879
Pmx 2A / Pmx 5TC Spread	7,428	7,567	7,498	6,832	7,607
Cape Atlantic vs Cape Pacific	11,168	11,547	11,357	11,198	6,947
Pmx Atlantic vs Pmx Pacific	6,914	7,146	7,030	6,579	6,747
Supra Atlantic vs Supra Pacific	4,021	3,852	3,937	2,468	3,063
Cape5TC / Pmx5TC Ratio	1.519	1.326	1.499	1.508	1.602
Pmx5TC / Smx10TC Ratio	0.971	1.198	0.971	0.940	0.897
Smx10TC / Handy7TC Ratio	1.108	0.900	1.105	1.200	1.241
Cape5TC / Smx10TC Ratio	1.475	1.589	1.455	1.417	1.438

Source - The Baltic Exchange

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