

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,341	99	3.05%	3,100	2,364
C2 (160mt Tubarao - Rotterdam)	12,106	0.437	3.74%	11,580	9,857
C3 (160mt Tubarao - Qingdao)	23,418	-0.014	-0.06%	23,205	21,563
C5 (160mt W Australia - Qingdao)	10,365	-0.185	-1.75%	9,921	8,766
C7 (150mt Bolivar - Rotterdam)	14,419	0.744	5.44%	13,533	12,228
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,469	3,394	13.02%	25,522	19,872
C9_14 (180mt Continent/Med trip Far East)	48,050	661	1.39%	46,791	40,286
C10_14 (180mt Nopac round V)	28,080	-770	-2.67%	25,961	18,775
C14 (180mt China - Brazil RV)	25,232	-41	-0.16%	24,487	19,001
C16 (180mt Revised backhaul)	8,056	734	10.02%	6,979	1,234
C17 (170mt Saldanha Bay to Qingdao)	17,99	0.021	0.12%	17,81	16,02
BCI 5TC	27,709	821	3.05%	25,714	19,602

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,319	7	0.53%	1,314	1,092
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	20,992	-246	-1.16%	21,548	14,988
S1C_63 (US Gulf trip to China-South Japan)	28,029	1,122	4.17%	26,919	21,423
S2_63 (North China one Australian or Pacific round voyage)	14,881	-112	-0.75%	15,122	12,572
S3_63 (North China trip to West Africa)	12,790	-160	-1.24%	12,996	12,325
S4A_63 (US Gulf trip to Skaw-Passero)	28,518	1,157	4.23%	26,811	21,683
S4B_63 (Skaw-Passero trip to US Gulf)	12,807	-107	-0.83%	13,116	10,181
S5_63 (West Africa trip via East Coast South America)	21,061	129	0.62%	20,921	16,515
S8_63 (South China trip via Indonesia to East Coast South America)	16,257	24	0.15%	16,373	14,170
S9_63 (West Africa trip via East Coast South America)	16,818	132	0.79%	16,699	13,577
S10_63 (South China trip via Indonesia to South China)	12,194	44	0.36%	12,211	11,208
S15_63 (Indian Ocean trip via South Africa to Far East)	14,975	-21	-0.14%	14,867	12,231
BSI 11TC	16,678	100	0.60%	16,607	13,804

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,104	41	1.99%	2,015	1,588

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,760	2,028	7.21%	36,156	30,079
Cape Pacific (C10, C14)	26,656	-406	-1.42%	25,224	18,888
Cape Atlantic vs. Pacific	12,104	2,433	8.62%	10,933	11,191
Panamax Atlantic (1a, 2a)	19,688	53	0.33%	19,851	16,474
Panamax Pacific (3a, 4)	13,622	181	1.25%	13,274	9,899
Panamax Atlantic vs. Pacific	6,067	-128	-0.92%	6,576	6,575
Supramax Atlantic 3TC (S4A, S4B, S9)	19,381	394	1.40%	18,876	15,147
Supramax Pacific 3TC (S2, S8, S10)	14,444	-15	-0.08%	14,569	12,650
Supramax Atlantic vs. Pacific	4,937	409	1.48%	4,307	2,497
Handysize Atlantic 4TC (HS1-HS4)	15,964	-92	-0.54%	16,338	11,961
Handysize Pacific 3TC (HS5, HS6, HS7)	13,078	-58	-0.43%	13,175	11,007
Handysize Atlantic vs. Pacific	2,886	-35	-0.11%	3,163	953

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,645	821	3.18%	24,650	18,538
BPI 4TC	15,165	150	1.00%	14,922	11,646
BSI 10TC	14,644	100	0.69%	14,573	11,770

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,833	16	0.88%	1,806	1,442
P1A_82 (82500mt Transatlantic RV)	16,205	105	0.65%	16,316	13,133
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,171	0	0.00%	23,386	19,814
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,062	274	1.63%	16,538	12,146
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10181	87	0.86%	10011	7652
P5_82 (82500mt S China/HK range Indo RV)	17,997	372	2.11%	17,302	11,170
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16163	156	0.97%	15682	13051
P8 (66000mt Santos to China)	38,886	0.1	0.26%	38,535	35,933
BPI82 5TC	16,501	150	0.92%	16,258	12,982

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,602	22,593	31,756	5,899	85.72%
Panamax 5TC	12,982	14,099	18,056	6,736	31.09%
Supramax 11TC	13,804	15,714	18,869	7,609	14.91%
Handysize 7TC	11,514	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	810	-5	-0.61%	823	640
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,454	-17	-0.15%	11,564	7,163
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,893	-107	-0.76%	14,126	9,364
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,197	8	0.04%	19,616	16,767
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	19,311	-253	-1.29%	20,046	14,549
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,107	-86	-0.61%	14,190	11,349
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,663	-75	-0.59%	12,788	10,963
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,463	-12	-0.10%	12,547	10,710
BHSI 7TC	14,582	-80	-0.55%	14,819	11,514

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,208	10,537	9,456	6,620	8,494
Pmx5TC / Smx11TC Spread	-177	-227	-349	-822	-1,615
Cape5TC / Smx11TC Spread	11,031	10,310	9,107	5,798	6,879
Pmx 2A / Pmx 5TC Spread	6,670	6,820	7,128	6,832	7,607
Cape Atlantic vs Cape Pacific	12,104	9,671	10,933	11,191	6,947
Pmx Atlantic vs Pmx Pacific	6,067	6,195	6,576	6,575	6,747
Supra Atlantic vs Supra Pacific	4,937	4,528	4,307	2,497	3,063
Cape5TC / Pmx5TC Ratio	1.679	1.326	1.582	1.510	1.602
Pmx5TC / Smx10TC Ratio	0.989	1.198	0.979	0.940	0.897
Smx10TC / Handy7TC Ratio	1.144	0.900	1.121	1.199	1.241
Cape5TC / Smx10TC Ratio	1.661	1.589	1.548	1.420	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998