

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,263	-78	-2.33%	3,128	2,368
C2 (160t Tubarao - Rotterdam)	12,000	-0.106	-0.88%	11,650	9,867
C3 (160mt Tubarao - Qingdao)	23,305	-0.113	-0.48%	23,221	21,571
C5 (160mt W Australia - Qingdao)	10,320	-0.045	-0.43%	9,988	8,773
C7 (150mt Bolivar - Rotterdam)	14,300	-0.119	-0.83%	13,661	12,238
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,844	-625	-2.12%	26,075	19,913
C9_14 (180mt Continent/Med trip Far East)	45,556	-2,494	-5.19%	46,585	40,310
C10_14 (180mt Nopac round V)	27,930	-150	-0.53%	26,289	18,817
C14 (180mt China - Brazil RV)	24,723	-509	-2.02%	24,527	19,027
C16 (180mt Revised backhaul)	7,950	-106	-1.32%	7,141	1,265
C17 (170mt Saldanha Bay to Qingdao)	17,91	-0.085	-0.47%	17,82	16,03
BCI 5TC	27,063	-646	-2.33%	25,939	19,636

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,327	8	0.61%	1,316	1,093
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,888	-104	-0.50%	21,438	15,015
S1C_63 (US Gulf trip to China-South Japan)	28,739	710	2.53%	27,222	21,457
S2_63 (North China one Australian or Pacific round v)	14,831	-50	-0.34%	15,073	12,582
S3_63 (North China trip to West Africa)	12,740	-50	-0.39%	12,953	12,327
S4A_63 (US Gulf trip to Skaw-Passero)	29,496	978	3.43%	27,259	21,719
S4B_63 (Skaw-Passero trip to US Gulf)	12,732	-75	-0.59%	13,052	10,193
S5_63 (West Africa trip via East Coast South America)	21,321	260	1.23%	20,988	16,537
S8_63 (South China trip via Indonesia to East Coast In)	16,236	-21	-0.13%	16,350	14,180
S9_63 (West Africa trip via East Coast South America)	16,993	175	1.04%	16,748	13,593
S10_63 (South China trip via Indonesia to South China)	12,178	-16	-0.13%	12,206	11,213
S15_63 (Indian Ocean trip via South Africa to Far East)	14,925	-50	-0.33%	14,877	12,243
BSI 11TC	16,777	99	0.59%	16,635	13,818

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,084	-20	-0.95%	2,026	1,590

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,200	-1,560	-3.66%	36,330	30,111
Cape Pacific (C10, C14)	26,327	-330	-1.28%	25,408	18,922
Cape Atlantic vs. Pacific	10,874	-1,230	-2.38%	10,923	11,189
Panamax Atlantic (1a, 2a)	19,806	118	0.62%	19,843	16,489
Panamax Pacific (3a, 4)	13,729	107	0.73%	13,350	9,916
Panamax Atlantic vs. Pacific	6,077	11	-0.11%	6,493	6,573
Supramax Atlantic 3TC (S4A,S4B,S9)	19,740	359	1.29%	19,020	15,168
Supramax Pacific 3TC (S2,S8,S10)	14,415	-29	-0.20%	14,543	12,658
Supramax Atlantic vs. Pacific	5,325	388	1.49%	4,477	2,510
Handysize Atlantic 4TC (HS1-HS4)	15,954	-10	-0.11%	16,274	11,979
Handysize Pacific 3TC (HS5,HS6,HS7)	13,058	-20	-0.15%	13,155	11,017
Handysize Atlantic vs. Pacific	2,897	11	0.04%	3,119	962

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,999	-646	-2.42%	24,875	18,572
BPI 4TC	15,265	100	0.66%	14,979	11,663
BSI 10TC	14,743	99	0.68%	14,601	11,784

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,845	12	0.65%	1,813	1,444
P1A_82 (82500mt Transatlantic RV)	16,323	118	0.73%	16,317	13,148
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,288	117	0.50%	23,370	19,830
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,226	164	0.96%	16,652	12,169
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10231	50	0.49%	10048	7664
P5_82 (82500mt S China/HK range Indo RV)	18,084	87	0.48%	17,433	11,202
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16206	43	0.27%	15769	13066
P8 (66000mt Santos to China)	38,943	0.057	0.15%	38,603	35,947
BPI82 5TC	16,601	100	0.61%	16,315	12,999

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,636	22,593	31,756	5,899	85.72%
Panamax 5TC	12,999	14,099	18,056	6,736	31.09%
Supramax 11TC	13,818	15,714	18,869	7,609	14.91%
Handysize 7TC	11,528	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	809	-1	-0.12%	821	640
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,425	-29	-0.25%	11,541	7,183
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,829	-64	-0.46%	14,076	9,384
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,317	120	0.63%	19,566	16,779
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	19,246	-65	-0.34%	19,913	14,571
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	14,079	-28	-0.20%	14,172	11,361
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,644	-19	-0.15%	12,764	10,971
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,450	-13	-0.10%	12,531	10,718
BHSI 7TC	14,567	-15	-0.10%	14,777	11,528

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,462	11,208	9,624	6,638	8,494
Pmx5TC / Smx11TC Spread	-176	-177	-320	-819	-1,615
Cape5TC / Smx11TC Spread	10,286	11,031	9,303	5,818	6,879
Pmx 2A / Pmx 5TC Spread	6,687	6,670	7,055	6,832	7,607
Cape Atlantic vs Cape Pacific	10,874	12,104	10,923	11,189	6,947
Pmx Atlantic vs Pmx Pacific	6,077	6,067	6,493	6,573	6,747
Supra Atlantic vs Supra Pacific	5,325	4,937	4,477	2,510	3,063
Cape5TC / Pmx5TC Ratio	1.630	1.326	1.590	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.990	1.198	0.981	0.941	0.897
Smx10TC / Handy7TC Ratio	1.152	0.900	1.126	1.199	1.241
Cape5TC / Smx10TC Ratio	1.613	1.589	1.559	1.421	1.438

Source - The Baltic Exchange

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