

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,192	-71	-2.18%	3,137	2,371
C2 (160lt Tubarao - Rotterdam)	11,906	-0.094	-0.78%	11,687	9,876
C3 (160mt Tubarao - Qingdao)	23,123	-0.182	-0.78%	23,207	21,578
C5 (160mt W Australia - Qingdao)	10,245	-0.075	-0.73%	10,024	8,780
C7 (150mt Bolivar - Rotterdam)	14,163	-0.137	-0.96%	13,732	12,246
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,078	-766	-2.66%	26,361	19,950
C9_14 (180mt Continent/Med trip Far East)	44,450	-1,106	-2.43%	46,280	40,329
C10_14 (180mt Nopac round V)	27,535	-395	-1.41%	26,467	18,857
C14 (180mt China - Brazil RV)	24,132	-591	-2.39%	24,470	19,051
C16 (180mt Revised backhaul)	7,811	-139	-1.75%	7,237	1,295
C17 (170mt Saldanha Bay to Qingdao)	17,82	-0.09	-0.50%	17,82	16,04
BCI 5TC	26,469	-594	-2.19%	26,014	19,667

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,344	17	1.28%	1,320	1,094
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	20,825	-63	-0.30%	21,350	15,041
S1C_63 (US Gulf trip to China-South Japan)	29,343	604	2.10%	27,525	21,493
S2_63 (North China one Australian or Pacific round voyage)	14,825	-6	-0.04%	15,038	12,592
S3_63 (North China trip to West Africa)	12,650	-90	-0.71%	12,910	12,328
S4A_63 (US Gulf trip to Skaw-Passero)	30,821	1,325	4.49%	27,767	21,761
S4B_63 (Skaw-Passero trip to US Gulf)	12,596	-136	-1.07%	12,987	10,204
S5_63 (West Africa trip via East Coast South America)	21,632	311	1.46%	21,080	16,560
S8_63 (South China trip via Indonesia to East Coast South America)	16,407	171	1.05%	16,358	14,190
S9_63 (West Africa trip via East Coast South America)	17,239	246	1.45%	16,818	13,609
S10_63 (South China trip via Indonesia to South China)	12,644	466	3.83%	12,268	11,219
S15_63 (Indian Ocean trip via South Africa to Far East)	15,108	183	1.23%	14,910	12,256
BSI 11TC	16,991	214	1.28%	16,686	13,833

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,072	-12	-0.58%	2,033	1,592

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	36,264	-936	-2.54%	36,321	30,139
Cape Pacific (C10, C14)	25,834	-493	-1.90%	25,469	18,954
Cape Atlantic vs. Pacific	10,431	-443	-0.64%	10,852	11,186
Panamax Atlantic (1a, 2a)	20,022	216	1.11%	19,869	16,505
Panamax Pacific (3a, 4)	13,921	192	1.28%	13,432	9,935
Panamax Atlantic vs. Pacific	6,101	24	-0.18%	6,437	6,571
Supramax Atlantic 3TC (S4A,S4B,S9)	20,219	478	1.62%	19,191	15,191
Supramax Pacific 3TC (S2,S8,S10)	14,625	210	1.61%	14,555	12,667
Supramax Atlantic vs. Pacific	5,593	268	0.01%	4,636	2,524
Handysize Atlantic 4TC (HS1-HS4)	15,997	42	0.24%	16,234	11,997
Handysize Pacific 3TC (HS5,HS6,HS7)	12,991	-66	-0.50%	13,132	11,026
Handysize Atlantic vs. Pacific	3,005	109	0.74%	3,103	972

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,405	-594	-2.28%	24,950	18,603
BPI 4TC	15,449	184	1.21%	15,046	11,680
BSI 10TC	14,957	214	1.45%	14,652	11,799

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,865	20	1.08%	1,820	1,446
P1A_82 (82500mt Transatlantic RV)	16,518	195	1.19%	16,346	13,163
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,525	237	1.02%	23,392	19,847
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,525	299	1.74%	16,777	12,194
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10316	85	0.83%	10086	7676
P5_82 (82500mt S China/HK range Indo RV)	18,291	207	1.14%	17,555	11,235
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16299	93	0.57%	15845	13081
P8 (66000mt Santos to China)	39,136	0.193	0.50%	38,679	35,961
BPI82 5TC	16,785	184	1.11%	16,382	13,016

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,667	22,593	31,756	5,899	85.72%
Panamax 5TC	13,016	14,099	18,056	6,736	31.09%
Supramax 11TC	13,833	15,714	18,869	7,609	14.91%
Handysize 7TC	11,542	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	809	0	0.00%	819	641
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,457	32	0.28%	11,529	7,202
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,807	-22	-0.16%	14,038	9,404
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	19,372	55	0.28%	19,539	16,791
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	19,350	104	0.54%	19,833	14,592
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,993	-86	-0.61%	14,146	11,373
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,606	-38	-0.30%	12,741	10,979
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,375	-75	-0.60%	12,508	10,725
BHSI 7TC	14,556	-11	-0.08%	14,746	11,542

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,684	10,462	9,632	6,652	8,494
Pmx5TC / Smx11TC Spread	-206	-176	-304	-817	-1,615
Cape5TC / Smx11TC Spread	9,478	10,286	9,328	5,835	6,879
Pmx 2A / Pmx 5TC Spread	6,740	6,687	7,010	6,831	7,607
Cape Atlantic vs Cape Pacific	10,431	10,874	10,852	11,186	6,947
Pmx Atlantic vs Pmx Pacific	6,101	6,077	6,437	6,571	6,747
Supra Atlantic vs Supra Pacific	5,593	5,325	4,636	2,524	3,063
Cape5TC / Pmx5TC Ratio	1.577	1.326	1.588	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.988	1.198	0.982	0.941	0.897
Smx10TC / Handy7TC Ratio	1.167	0.900	1.132	1.198	1.241
Cape5TC / Smx10TC Ratio	1.558	1.589	1.559	1.422	1.438

Source - The Baltic Exchange

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