

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,133	110	3.64%	3,124	2,378
C2 (160lt Tubarao - Rotterdam)	11,819	0.094	0.80%	11,706	9,893
C3 (160mt Tubarao - Qingdao)	22,777	0.05	0.22%	23,106	21,588
C5 (160mt W Australia - Qingdao)	10,035	0.535	5.63%	9,967	8,789
C7 (150mt Bolivar - Rotterdam)	14,206	0.225	1.61%	13,813	12,263
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,250	1,031	3.79%	26,667	20,020
C9_14 (180mt Continent/Med trip Far East)	44,306	362	0.82%	45,801	40,363
C10_14 (180mt Nopac round V)	26,315	2,265	9.42%	26,181	18,914
C14 (180mt China - Brazil RV)	23,355	87	0.37%	24,213	19,089
C16 (180mt Revised backhaul)	7,694	177	2.35%	7,319	1,352
C17 (170mt Saldanha Bay to Qingdao)	17,68	0.06	0.34%	17,78	16,05
BCI 5TC	25,980	913	3.64%	25,905	19,720

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,387	22	1.61%	1,332	1,097
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	20,900	0	0.00%	21,250	15,095
S1C_63 (US Gulf trip to China-South Japan)	29,893	211	0.71%	28,028	21,568
S2_63 (North China one Australian or Pacific round voyage)	15,100	200	1.34%	15,029	12,614
S3_63 (North China trip to West Africa)	12,660	10	0.08%	12,853	12,331
S4A_63 (US Gulf trip to Skaw-Passero)	32,861	647	2.01%	28,827	21,858
S4B_63 (Skaw-Passero trip to US Gulf)	12,850	100	0.78%	12,945	10,228
S5_63 (West Africa trip via East Coast South America)	22,354	383	1.74%	21,320	16,611
S8_63 (South China trip via Indonesia to East Coast South America)	16,932	318	1.91%	16,450	14,213
S9_63 (West Africa trip via East Coast South America)	17,975	486	2.78%	17,021	13,647
S10_63 (South China trip via Indonesia to South China)	13,525	550	4.24%	12,487	11,238
S15_63 (Indian Ocean trip via South Africa to Far East)	15,621	288	1.88%	15,036	12,285
BSI 11TC	17,527	272	1.58%	16,843	13,865

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,077	47	2.32%	2,037	1,596

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	36,278	697	2.31%	36,234	30,192
Cape Pacific (C10, C14)	24,835	1,176	4.90%	25,197	19,002
Cape Atlantic vs. Pacific	11,443	-480	-2.59%	11,037	11,190
Panamax Atlantic (1a, 2a)	20,361	144	0.72%	19,962	16,540
Panamax Pacific (3a, 4)	14,140	45	0.32%	13,584	9,973
Panamax Atlantic vs. Pacific	6,221	99	0.40%	6,378	6,567
Supramax Atlantic 3TC (S4A, S4B, S9)	21,229	411	1.86%	19,598	15,244
Supramax Pacific 3TC (S2, S8, S10)	15,186	356	2.50%	14,655	12,688
Supramax Atlantic vs. Pacific	6,043	55	-0.64%	4,943	2,556
Handysize Atlantic 4TC (HS1-HS4)	16,330	182	0.94%	16,235	12,036
Handysize Pacific 3TC (HS5, HS6, HS7)	12,806	-96	-0.75%	13,070	11,042
Handysize Atlantic vs. Pacific	3,524	278	1.69%	3,165	993

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,916	913	3.80%	24,841	18,656
BPI 4TC	15,739	94	0.60%	15,190	11,716
BSI 10TC	15,493	272	1.79%	14,809	11,831

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,897	10	0.53%	1,836	1,450
P1A_82 (82500mt Transatlantic RV)	16,850	132	0.79%	16,443	13,196
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,871	156	0.66%	23,481	19,883
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,835	56	0.31%	17,006	12,245
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10444	34	0.33%	10162	7701
P5_82 (82500mt S China/HK range Indo RV)	18,444	-19	-0.10%	17,755	11,301
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16575	93	0.56%	15997	13112
P8 (66000mt Santos to China)	39,336	0.1	0.25%	38,814	35,992
BPI82 5TC	17,075	94	0.55%	16,526	13,052

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,720	22,593	31,756	5,899	85.72%
Panamax 5TC	13,052	14,099	18,056	6,736	31.09%
Supramax 11TC	13,865	15,714	18,869	7,609	14.91%
Handysize 7TC	11,569	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	813	2	0.25%	818	643
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,464	21	0.18%	11,512	7,241
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,821	0	0.00%	13,990	9,444
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,028	384	1.95%	19,605	16,818
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,007	321	1.63%	19,836	14,640
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,829	-100	-0.72%	14,087	11,396
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,475	-63	-0.50%	12,689	10,992
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,113	-125	-1.02%	12,434	10,739
BHSI 7TC	14,637	46	0.32%	14,716	11,569

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,905	8,086	9,380	6,668	8,494
Pmx5TC / Smx11TC Spread	-452	-274	-317	-813	-1,615
Cape5TC / Smx11TC Spread	8,453	7,812	9,063	5,856	6,879
Pmx 2A / Pmx 5TC Spread	6,796	6,734	6,955	6,831	7,607
Cape Atlantic vs Cape Pacific	11,443	11,923	11,037	11,190	6,947
Pmx Atlantic vs Pmx Pacific	6,221	6,122	6,378	6,567	6,747
Supra Atlantic vs Supra Pacific	6,043	5,988	4,943	2,556	3,063
Cape5TC / Pmx5TC Ratio	1.522	1.326	1.568	1.511	1.602
Pmx5TC / Smx10TC Ratio	0.974	1.198	0.981	0.941	0.897
Smx10TC / Handy7TC Ratio	1.197	0.900	1.144	1.198	1.241
Cape5TC / Smx10TC Ratio	1.482	1.589	1.538	1.422	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998