

FIS

18 Nov 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,516	188	5.65%	3,184	2,391
C2 (180t Tubarao - Rotterdam)	12,631	0.356	2.90%	11,864	9,926
C3 (160mt Tubarao - Qingdao)	24,377	0.772	3.27%	23,287	21,618
C5 (160mt W Australia - Qingdao)	10,785	0.47	4.56%	10,092	8,811
C7 (150mt Bolivar - Rotterdam)	15,050	0.362	2.46%	14,042	12,296
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	31,450	1,294	4.29%	27,558	20,157
C9_14 (180mt Continent/Med trip Far East)	47,961	1,544	3.33%	45,951	40,444
C10_14 (180mt Nopac round V)	30,147	2,377	8.56%	26,751	19,042
C14 (180mt China - Brazil RV)	26,650	1,532	6.10%	24,547	19,176
C16 (180mt Revised backhaul)	8,828	561	6.79%	7,585	1,446
C17 (170mt Saldanha Bay to Qingdao)	18,50	0.42	2.32%	17,88	16,08
BCI 5TC	29,160	1,563	5.66%	26,406	19,830

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,427	4	0.28%	1,354	1,101
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	21,321	250	1.19%	21,219	15,175
S1C_63 (US Gulf trip to China-South Japan)	31,214	-143	-0.46%	28,736	21,692
S2_63 (North China one Australian or Pacific round voyage)	15,525	131	0.85%	15,121	12,651
S3_63 (North China trip to West Africa)	12,800	70	0.55%	12,818	12,336
S4A_63 (US Gulf trip to Skaw-Passero)	33,493	-143	-0.43%	30,020	22,015
S4B_63 (Skaw-Passero trip to US Gulf)	13,479	293	2.22%	13,021	10,268
S5_63 (West Africa trip via East Coast South America)	22,886	36	0.16%	21,696	16,694
S8_63 (South China trip via Indonesia to East Coast South America)	17,400	86	0.50%	16,659	14,255
S9_63 (West Africa trip via East Coast South America)	19,029	215	1.14%	17,473	13,716
S10_63 (South China trip via Indonesia to South China)	14,244	138	0.98%	12,884	11,276
S15_63 (Indian Ocean trip via South Africa to Far East)	15,708	-413	-2.56%	15,261	12,334
BSI 11TC	18,042	53	0.29%	17,118	13,919

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,216	63	2.93%	2,069	1,604

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,706	1,419	3.81%	36,754	30,301
Cape Pacific (C10, C14)	28,399	1,955	7.33%	25,649	19,109
Cape Atlantic vs. Pacific	11,307	-536	-3.52%	11,106	11,192
Panamax Atlantic (1a, 2a)	20,473	113	0.57%	20,073	16,591
Panamax Pacific (3a, 4)	13,935	-101	-0.67%	13,696	10,027
Panamax Atlantic vs. Pacific	6,538	213	1.25%	6,377	6,564
Supramax Atlantic 3TC (S4A,S4B,S9)	22,000	122	0.98%	20,171	15,333
Supramax Pacific 3TC (S2,S8,S10)	15,723	118	0.78%	14,888	12,727
Supramax Atlantic vs. Pacific	6,277	3	0.20%	5,283	2,606
Handysize Atlantic 4TC (HS1-HS4)	16,616	-14	-0.15%	16,328	12,097
Handysize Pacific 3TC (HS5,HS6,HS7)	12,779	-4	-0.04%	12,998	11,066
Handysize Atlantic vs. Pacific	3,837	-10	-0.11%	3,330	1,031

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	28,096	1,563	5.89%	25,342	18,766
BPI 4TC	15,603	-47	-0.30%	15,308	11,769
BSI 10TC	16,008	53	0.33%	15,084	11,885

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,882	-5	-0.26%	1,849	1,456
P1A_82 (82500mt Transatlantic RV)	16,991	118	0.70%	16,562	13,246
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,955	107	0.45%	23,584	19,937
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,495	-148	-0.84%	17,166	12,317
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10375	-53	-0.51%	10226	7737
P5_82 (82500mt S China/HK range Indo RV)	17,888	-181	-1.00%	17,838	11,393
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16283	-148	-0.90%	16103	13156
P8 (66000mt Santos to China)	39,143	-0.093	-0.24%	38,918	36,035
BPI82 5TC	16,939	-47	-0.28%	16,644	13,105

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,830	22,593	31,756	5,899	85.72%
Panamax 5TC	13,105	14,099	18,056	6,736	31.09%
Supramax 11TC	13,919	15,714	18,869	7,609	14.91%
Handysize 7TC	11,612	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	820	-1	-0.12%	818	645
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,400	-86	-0.75%	11,497	7,297
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,743	7	0.05%	13,925	9,502
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,800	94	0.45%	19,877	16,870
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,521	-72	-0.35%	20,013	14,719
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,800	0	0.00%	14,015	11,428
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,456	0	0.00%	12,631	11,012
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,081	-13	-0.11%	12,348	10,757
BHSI 7TC	14,767	-9	-0.06%	14,728	11,612

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,221	10,611	9,762	6,725	8,494
Pmx5TC / Smx11TC Spread	-1,103	-1,003	-474	-814	-1,615
Cape5TC / Smx11TC Spread	11,118	9,608	9,288	5,911	6,879
Pmx 2A / Pmx 5TC Spread	7,016	6,862	6,940	6,832	7,607
Cape Atlantic vs Cape Pacific	11,307	11,843	11,106	11,192	6,947
Pmx Atlantic vs Pmx Pacific	6,538	6,325	6,377	6,564	6,747
Supra Atlantic vs Supra Pacific	6,277	6,274	5,283	2,606	3,063
Cape5TC / Pmx5TC Ratio	1.721	1.326	1.587	1.513	1.602
Pmx5TC / Smx10TC Ratio	0.939	1.198	0.972	0.941	0.897
Smx10TC / Handy7TC Ratio	1.222	0.900	1.162	1.199	1.241
Cape5TC / Smx10TC Ratio	1.616	1.589	1.543	1.425	1.438

Source - The Baltic Exchange

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