

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,636	120	3.41%	3,219	2,397
C2 (160mt Tubarao - Rotterdam)	12,906	0.275	2.18%	11,944	9,939
C3 (160mt Tubarao - Qingdao)	24,727	0.35	1.44%	23,398	21,632
C5 (160mt W Australia - Qingdao)	10,785	0	0.00%	10,145	8,820
C7 (150mt Bolivar - Rotterdam)	15,681	0.631	4.19%	14,168	12,311
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	33,938	2,488	7.91%	28,049	20,218
C9_14 (180mt Continent/Med trip Far East)	48,794	833	1.74%	46,169	40,481
C10_14 (180mt Nopac round V)	30,197	50	0.17%	27,016	19,091
C14 (180mt China - Brazil RV)	27,468	818	3.07%	24,772	19,213
C16 (180mt Revised backhaul)	9,233	405	4.59%	7,712	1,481
C17 (170mt Saldanha Bay to Qingdao)	18,72	0.22	1.19%	17,95	16,09
BCI 5TC	30,154	994	3.41%	26,694	19,876

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,430	3	0.21%	1,360	1,103
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	21,342	21	0.10%	21,229	15,203
S1C_63 (US Gulf trip to China-South Japan)	31,136	-78	-0.25%	28,920	21,734
S2_63 (North China one Australian or Pacific round v)	15,656	131	0.84%	15,162	12,665
S3_63 (North China trip to West Africa)	12,950	150	1.17%	12,828	12,339
S4A_63 (US Gulf trip to Skaw-Passero)	33,107	-386	-1.15%	30,257	22,065
S4B_63 (Skaw-Passero trip to US Gulf)	13,607	128	0.95%	13,066	10,283
S5_63 (West Africa trip via East Coast South America)	22,986	100	0.44%	21,795	16,722
S8_63 (South China trip via Indonesia to East Coast In)	17,486	86	0.49%	16,722	14,269
S9_63 (West Africa trip via East Coast South America)	19,064	35	0.18%	17,596	13,740
S10_63 (South China trip via Indonesia to South China)	14,338	94	0.66%	12,996	11,289
S15_63 (Indian Ocean trip via South Africa to Far East)	15,600	-108	-0.69%	15,287	12,349
BSI 11TC	18,080	38	0.21%	17,192	13,938

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,260	44	1.99%	2,084	1,607

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	41,366	1,661	4.82%	37,109	30,350
Cape Pacific (C10, C14)	28,833	434	1.62%	25,894	19,152
Cape Atlantic vs. Pacific	12,534	1,227	3.21%	11,215	11,198
Panamax Atlantic (1a, 2a)	20,829	356	1.80%	20,131	16,610
Panamax Pacific (3a, 4)	13,968	33	0.26%	13,717	10,044
Panamax Atlantic vs. Pacific	6,861	323	1.54%	6,414	6,566
Supramax Atlantic 3TC (S4A,S4B,S9)	21,926	-74	-0.01%	20,306	15,363
Supramax Pacific 3TC (S2,S8,S10)	15,827	104	0.67%	14,960	12,741
Supramax Atlantic vs. Pacific	6,099	-178	-0.67%	5,346	2,622
Handysize Atlantic 4TC (HS1-HS4)	16,612	-4	-0.04%	16,350	12,117
Handysize Pacific 3TC (HS5,HS6,HS7)	12,766	-13	-0.10%	12,980	11,073
Handysize Atlantic vs. Pacific	3,845	8	0.06%	3,370	1,044

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	29,090	994	3.54%	25,630	18,812
BPI 4TC	15,721	118	0.76%	15,340	11,787
BSI 10TC	16,046	38	0.24%	15,158	11,904

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,895	13	0.69%	1,853	1,458
P1A_82 (82500mt Transatlantic RV)	17,364	373	2.20%	16,624	13,264
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,293	338	1.41%	23,639	19,956
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,525	30	0.17%	17,194	12,340
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10411	36	0.35%	10240	7749
P5_82 (82500mt S China/HK range Indo RV)	17,853	-35	-0.20%	17,839	11,422
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16214	-69	-0.42%	16111	13170
P8 (66000mt Santos to China)	39,107	-0.036	-0.09%	38,933	36,049
BPI82 5TC	17,057	118	0.70%	16,676	13,123

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	19,876	22,593	31,756	5,899	85.72%
Panamax 5TC	13,123	14,099	18,056	6,736	31.09%
Supramax 11TC	13,938	15,714	18,869	7,609	14.91%
Handysize 7TC	11,626	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	820	0	0.00%	818	646
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	11,393	-7	-0.06%	11,489	7,315
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,729	-14	-0.10%	13,910	9,521
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	20,811	11	0.05%	19,949	16,888
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,514	-7	-0.03%	20,052	14,745
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,786	-14	-0.10%	13,997	11,439
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,444	-12	-0.10%	12,616	11,018
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,069	-12	-0.10%	12,327	10,762
BHSI 7TC	14,759	-8	-0.05%	14,730	11,626

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,097	12,221	10,019	6,753	8,494
Pmx5TC / Smx11TC Spread	-1,023	-1,103	-516	-815	-1,615
Cape5TC / Smx11TC Spread	12,074	11,118	9,502	5,938	6,879
Pmx 2A / Pmx 5TC Spread	7,236	7,016	6,963	6,833	7,607
Cape Atlantic vs Cape Pacific	12,534	11,307	11,215	11,198	6,947
Pmx Atlantic vs Pmx Pacific	6,861	6,538	6,414	6,566	6,747
Supra Atlantic vs Supra Pacific	6,099	6,277	5,346	2,622	3,063
Cape5TC / Pmx5TC Ratio	1.768	1.326	1.601	1.515	1.602
Pmx5TC / Smx10TC Ratio	0.943	1.198	0.970	0.942	0.897
Smx10TC / Handy7TC Ratio	1.225	0.900	1.167	1.199	1.241
Cape5TC / Smx10TC Ratio	1.668	1.589	1.553	1.426	1.438

Source - The Baltic Exchange

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