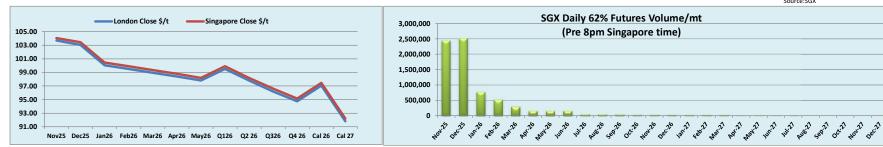
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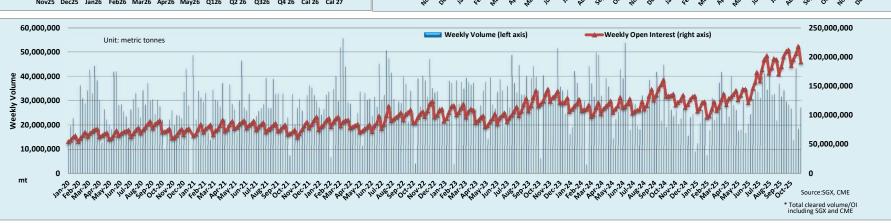
London Iron Ore Market Report

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04 November 2025

INDEX	Price	Change	MTD	INDEX		Price	Change	MTD		INDEX		Change	MTD
Platts IO 62%	\$104.60	-\$1.25	\$105.23	MB IO 65%		\$116.83	-\$0.64	\$117.15	Platt	s Lump Prem	\$0.1270	\$0.0000	\$0.1270
Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	103.70	103.05	100.05	99.50	98.95	98.40	97.80	99.50	97.80	96.20	94.75	97.05	91.80
Singapore Close \$/t	104.05	103.45	100.45	99.90	99.35	98.80	98.20	99.90	98.20	96.60	95.15	97.45	92.20
Change	-0.34%	-0.39%	-0.40%	-0.40%	-0.40%	-0.40%	-0.41%	-0.40%	-0.41%	-0.41%	-0.42%	-0.41%	-0.43%
IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27		T Session	SGX Volume /mt
London Close \$/t	0.65	3.00	0.55	0.55	0.55	0.60	1.70	1.60	1.45	5.25		Futures 62%	7,565,000
Singapore Close \$/t	0.60	3.00	0.55	0.55	0.55	0.60	1.70	1.60	1.45	5.25		Options	3,035,000
Change	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		Total	10,600,000
												Source:SGX	





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