FIS

London Iron Ore Market Report

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The London afternoon session opened at $104.50. The flat price then rose to a high of $104.85 before dropping to a low and close of $104.25. Little activity was seen in this session across outrights, with December trading in small clips. November/December continued to see trading in size at $0.85 in 200kt, widening from earlier in the day when it was at $0.75.

INDEX	Price	Change	MTD
Platts IO 62%	$104.90	$0.30	$105.12

INDEX	Price	Change	MTD
MB IO 65%	$116.73	-$0.10	$117.01

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1270	$0.0000	$0.1270

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	104.30	103.40	100.30	99.70	99.15	98.60	98.05	99.70	98.05	96.45	95.00	97.30	92.05
Singapore Close $/t	104.25	103.45	100.35	99.80	99.25	98.70	98.15	99.80	98.15	96.50	95.05	97.40	92.10
Change	+0.05%	-0.05%	-0.05%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.05%	-0.05%	-0.10%	-0.05%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	0.90	3.10	0.60	0.55	0.55	0.55	1.65	1.60	1.45	5.25
Singapore Close $/t	0.80	3.10	0.55	0.55	0.55	0.55	1.65	1.65	1.45	5.30
Change	0.10	0.00	0.05	0.00	0.00	0.00	0.00	-0.05	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	7,088,500
Options	4,223,800
Total	11,312,300

Source:SGX