FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

07 November 2025

The London afternoon session opened at $101.45. Flat price then fell to a low of $101.20 before climbing to a high of $101.80 and closed at $101.45. Activity continued to be seen across the Nov/Dec spread, trading at $1.15 in 100kt before tightening to $1.10 in two clips of 50kt; earlier in the day it was seen at $1.30. Outrights were mainly seen in the prompt months, trading in smalls, while 1H-26 and 1H-27 saw liquidity, both trading in 15kt.

INDEX	Price	Change	MTD
Platts IO 62%	$102.05	-$2.65	$104.42

INDEX	Price	Change	MTD
MB IO 65%	$114.31	-$2.64	$116.46

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1220	-$0.0030	$0.1256

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	102.55	101.45	98.40	97.90	97.40	96.85	96.30	97.90	96.30	94.80	93.35	95.60	90.40
Singapore Close $/t	102.55	101.30	98.20	97.70	97.20	96.65	96.10	97.70	96.10	94.60	93.15	95.40	90.20
Change	+0.00%	+0.15%	+0.20%	+0.20%	+0.21%	+0.21%	+0.21%	+0.20%	+0.21%	+0.21%	+0.21%	+0.21%	+0.22%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	1.10	3.05	0.50	0.50	0.55	0.55	1.60	1.50	1.45	5.20
Singapore Close $/t	1.25	3.10	0.50	0.50	0.55	0.55	1.60	1.50	1.45	5.20
Change	-0.15	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,699,100
Options	2,166,600
Total	7,865,700

Source:SGX