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FIS

London Iron Ore Market Report

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The London afternoon session opened at $101.70, which was also the low of the session. The flat price then rose sharply to a high of $102.70, closing at $102.50. Activity was limited during the session, with prompt months trading in small parcels. Spreads also saw little trading and remained mostly unchanged, except for Nov/Dec, which tightened due to the rise in the flat price.

INDEX	Price	Change	MTD
Platts IO 62%	$102.35	-$0.65	$103.92

INDEX	Price	Change	MTD
MB IO 65%	$114.70	-$0.28	$116.00

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1200	$0.0000	$0.1240

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	103.40	102.45	99.30	98.70	98.15	97.60	97.05	98.70	97.05	95.50	94.15	96.35	91.35
Singapore Close $/t	102.70	101.40	98.25	97.65	97.10	96.55	96.00	97.65	96.00	94.45	93.10	95.30	90.30
Change	+0.68%	+1.04%	+1.07%	+1.08%	+1.08%	+1.09%	+1.09%	+1.08%	+1.09%	+1.11%	+1.13%	+1.10%	+1.16%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	0.95	3.15	0.60	0.55	0.55	0.55	1.65	1.55	1.35	5.00
Singapore Close $/t	1.30	3.15	0.60	0.55	0.55	0.55	1.65	1.55	1.35	5.00
Change	-0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	2,141,400
Options	1,775,000
Total	3,916,400

Source:SGX