FIS

London Iron Ore Market Report

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14 November 2025

The London afternoon session opened at $102.10, which was also the low of the session, flat price remained stagnant before rising to a high and close of $102.80. Little activity was seen across the session in out rights with prompt months trading in 10–30kt clips. Trading was rather seen in aggressive prompt-month spread selling. Nov/Dec saw tightening from $1.05 in two clips of 50kt before trading at $1.00 in 100+50kt. Dec/Mar and Dec/Q1 also saw selling interest, trading at $4.3 in 100kt and $3.65 in 120 x 40kt.

INDEX	Price	Change	MTD
Platts IO 62%	$103.60	$0.00	$103.83

INDEX	Price	Change	MTD
MB IO 65%	$115.54	-$0.28	$115.93

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1120	-$0.0020	$0.1209

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	103.65	102.70	99.60	99.00	98.40	97.80	97.25	99.00	97.25	95.65	94.20	96.50	91.35
Singapore Close $/t	103.65	102.70	99.60	99.00	98.40	97.80	97.25	99.00	97.25	95.65	94.25	96.55	91.40
Change	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	0.95	3.10	0.60	0.60	0.60	0.55	1.75	1.60	1.45	5.15
Singapore Close $/t	0.95	3.10	0.60	0.60	0.60	0.55	1.75	1.60	1.40	5.15
Change	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00

T Session	SGX Volume /mt
Futures 62%	3,493,300
Options	3,055,000
Total	6,548,300

Source:SGX