FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at $104.10, flat price then rose to a high of $104.30 before falling to a low of $103.90 and closing at $103.95. Little activity was seen in this session in out rights with prompt months trading in smalls except for a Dec in 50kt. Spreads remained unchanged during the session, Nov/Dec continued to see activity from the prior session trading in a total of 200kt in 5 clips at $0.35.

INDEX	Price	Change	MTD
Platts IO 62%	$105.20	-$0.10	$104.06

INDEX	Price	Change	MTD
MB IO 65%	$116.68	-$0.13	$116.07

INDEX	Price	Change	MTD
Platts Lump Prem	$0.1100	$0.0000	$0.1191

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	104.30	103.95	100.80	100.15	99.55	98.90	98.30	100.15	98.30	96.65	95.20	97.60	92.45
Singapore Close $/t	104.55	104.45	101.30	100.65	100.00	99.35	98.75	100.65	98.75	97.15	95.70	98.05	92.95
Change	-0.24%	-0.48%	-0.49%	-0.50%	-0.45%	-0.45%	-0.46%	-0.50%	-0.46%	-0.51%	-0.52%	-0.46%	-0.54%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	0.35	3.15	0.65	0.60	0.65	0.60	1.85	1.65	1.45	5.15
Singapore Close $/t	0.10	3.15	0.65	0.65	0.65	0.60	1.90	1.60	1.45	5.10
Change	0.25	0.00	0.00	-0.05	0.00	0.00	-0.05	0.05	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	4,766,200
Options	2,198,000
Total	6,964,200

Source:SGX