



London Iron Ore Market Report

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21 November 2025

The London afternoon session opened at \$103.95, flat price then rose to a high of \$104.30 before falling to a low of \$103.70 and closing at \$104.15. Little activity was seen in the session across outright, however some size was seen in prompt month spreads signalling keen sells. Dec/Feb traded in multiple clips at \$3.80 totalling 255kt whilst Dec/Mar traded at \$4.40 in 176kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$104.80	\$0.05	\$104.23

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MB IO 65%	\$116.71	\$0.04	\$116.22

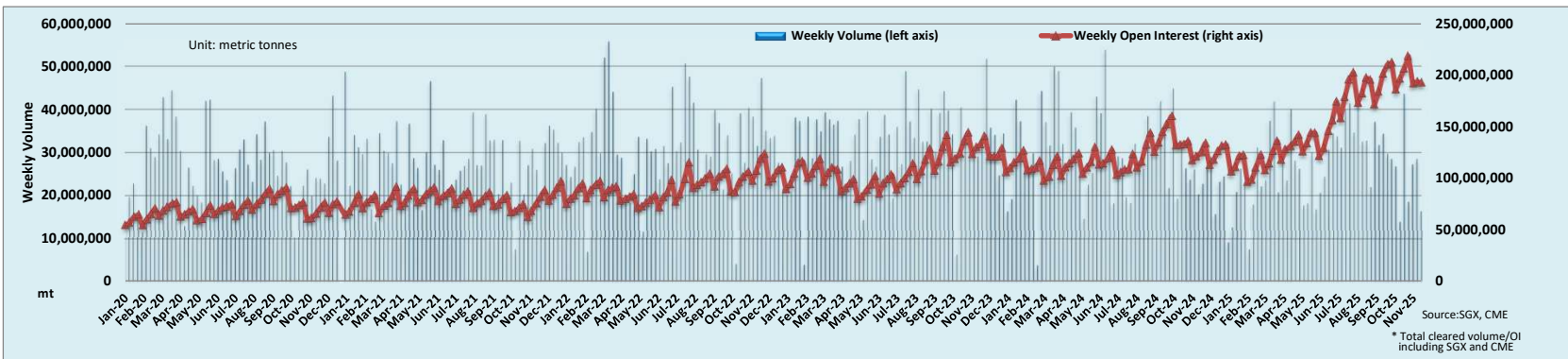
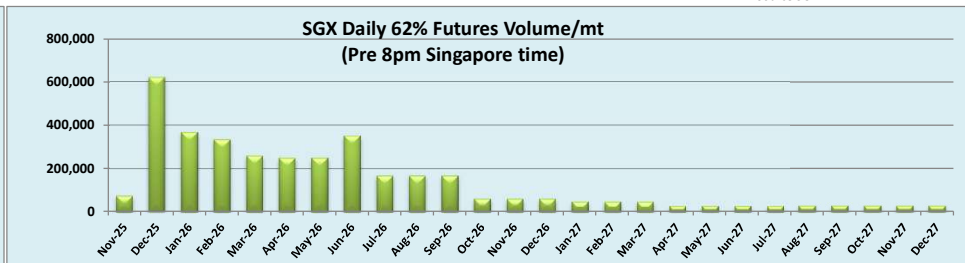
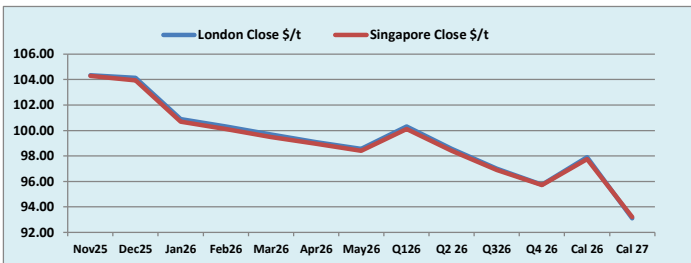
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0970	-\$0.0100	\$0.1161

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	104.35	104.15	100.90	100.30	99.70	99.10	98.55	100.30	98.55	97.00	95.75	97.90	93.10
Singapore Close \$/t	104.30	103.95	100.70	100.10	99.50	98.95	98.40	100.10	98.40	96.90	95.70	97.75	93.20
Change	+0.05%	+0.19%	+0.20%	+0.20%	+0.20%	+0.15%	+0.15%	+0.20%	+0.15%	+0.10%	+0.05%	+0.15%	-0.11%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close \$/t	0.20	3.25	0.60	0.60	0.60	0.55	1.75	1.55	1.25	4.80
Singapore Close \$/t	0.35	3.25	0.60	0.60	0.55	0.55	1.70	1.50	1.20	4.55
Change	-0.15	0.00	0.00	0.00	0.05	0.00	0.05	0.05	0.05	0.25

T Session	SGX Volume /mt
Futures 62%	3,641,000
Options	2,487,000
Total	6,128,000

Source:SGX



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