FIS

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The London afternoon session opened at $106.45 which was also the high of the session, flat price then fell to a low of $105.95 and closed at $106.05. Little activity was seen in the session across out rights with prompt months trading in smalls except for a Q1 trading in 30kt. Spreads also saw limited liquidity and remained unchanged, the only notable trade being a Dec/Jan trading at $3.25 in 90kt.

INDEX	Price	Change	MTD
Platts IO 62%	$107.35	$0.75	$104.63

INDEX	Price	Change	MTD
MB IO 65%	$119.14	$0.64	$116.59

INDEX	Price	Change	MTD
Platts Lump Prem	$0.0870	-$0.0050	$0.1119

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	104.90	106.05	102.75	102.00	101.30	100.65	100.00	102.00	100.00	98.25	96.80	99.25	93.85
Singapore Close $/t	104.95	106.70	103.40	102.65	101.95	101.30	100.65	102.65	100.65	98.90	97.45	99.90	94.50
Change	-0.05%	-0.61%	-0.63%	-0.63%	-0.64%	-0.64%	-0.65%	-0.63%	-0.65%	-0.66%	-0.67%	-0.65%	-0.69%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	-1.15	3.30	0.75	0.70	0.65	0.65	2.00	1.75	1.45	5.40
Singapore Close $/t	-1.75	3.30	0.75	0.70	0.65	0.65	2.00	1.75	1.45	5.40
Change	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,468,900
Options	3,345,000
Total	8,813,900

Source:SGX