

**INDEX** 

Platts IO 62%

Price

\$106.00

Change

-\$1.45

MTD

\$104.84

## **London Iron Ore Market Report**

INDEX

**MB IO 65%** 

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

-\$1.28

MTD

\$116.79

INDEX

**Platts Lump Prem** 

Price

\$0.0870

Change

\$0.0000

MTD

\$0.1095

## 28 November 2025

The London afternoon session opened at \$105.30, which was also the low of the session. Flat price gradually rose to a high and closed at \$106.45. Activity in this session was mainly seen in out rights, with Q1 trading a total of 100kt and Q2 in 50kt, while March also traded in a 50kt clip. Spreads remained unchanged in the session. Dec/Q1 continued to see activity, trading at \$4.05 in 135 x 45kt, whilst Dec/Jan also traded at \$3.35 in 50kt.

Price

\$117.92

	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close \$/t	104.84	106.35	103.05	102.35	101.70	101.05	100.45	102.35	100.45	98.75	97.30	99.70	94.35
ingapore Close \$/t	104.90	105.55	102.20	101.50	100.85	100.20	99.60	101.50	99.60	97.90	96.45	98.85	93.50
Change	-0.06%	+0.76%	+0.83%	+0.84%	+0.84%	+0.85%	+0.85%	+0.84%	+0.85%	+0.87%	+0.88%	+0.86%	+0.91%
IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27		T Session	SGX Volume /
London Close \$/t			•	· · · · · · · · · · · · · · · · · · ·	· · ·		,,,,		.,	,		Futures 62%	4,194,3
ingapore Close \$/t	-1.51 -0.65	3.30 3.35	0.70 0.70	0.65 0.65	0.65 0.65	0.60 0.60	1.90 1.90	1.70 1.70	1.45 1.45	5.35 5.35		Options	4,194,3 5,866,8
Change	-0.86	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		Total	10,061,1
enange	0.00	0.03	1 0.00	0.00	0.00	0.00	0.00	0.00	1 0.00	0.00		Source:SGX	
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London Close \$/t ——Singapore Close \$/t					_   2,00	(Pre 8pm Singapore time)							
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