FIS

London Iron Ore Market Report

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The London afternoon session opened at $105.30, which was also the low of the session. Flat price gradually rose to a high and closed at $106.45. Activity in this session was mainly seen in out rights, with Q1 trading a total of 100kt and Q2 in 50kt, while March also traded in a 50kt clip. Spreads remained unchanged in the session. Dec/Q1 continued to see activity, trading at $4.05 in 135 x 45kt, whilst Dec/Jan also traded at $3.35 in 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	$106.00	-$1.45	$104.84

INDEX	Price	Change	MTD
MB IO 65%	$117.92	-$1.28	$116.79

INDEX	Price	Change	MTD
Platts Lump Prem	$0.0870	$0.0000	$0.1095

Iron Ore 62% Futures	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Q1 26	Q2 26	Q3 26	Q4 26	Cal 26	Cal 27
London Close $/t	104.84	106.35	103.05	102.35	101.70	101.05	100.45	102.35	100.45	98.75	97.30	99.70	94.35
Singapore Close $/t	104.90	105.55	102.20	101.50	100.85	100.20	99.60	101.50	99.60	97.90	96.45	98.85	93.50
Change	-0.06%	+0.76%	+0.83%	+0.84%	+0.84%	+0.85%	+0.85%	+0.84%	+0.85%	+0.87%	+0.88%	+0.86%	+0.91%

IO 62% Spreads	Nov/ Dec	Dec/ Jan	Jan/ Feb	Feb/ Mar	Mar/ Apr	Apr/ May	Q1/ Q2	Q2 / Q3	Q3/ Q4 26	Cal 26/Cal 27
London Close $/t	-1.51	3.30	0.70	0.65	0.65	0.60	1.90	1.70	1.45	5.35
Singapore Close $/t	-0.65	3.35	0.70	0.65	0.65	0.60	1.90	1.70	1.45	5.35
Change	-0.86	-0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,194,300
Options	5,866,800
Total	10,061,100

Source:SGX