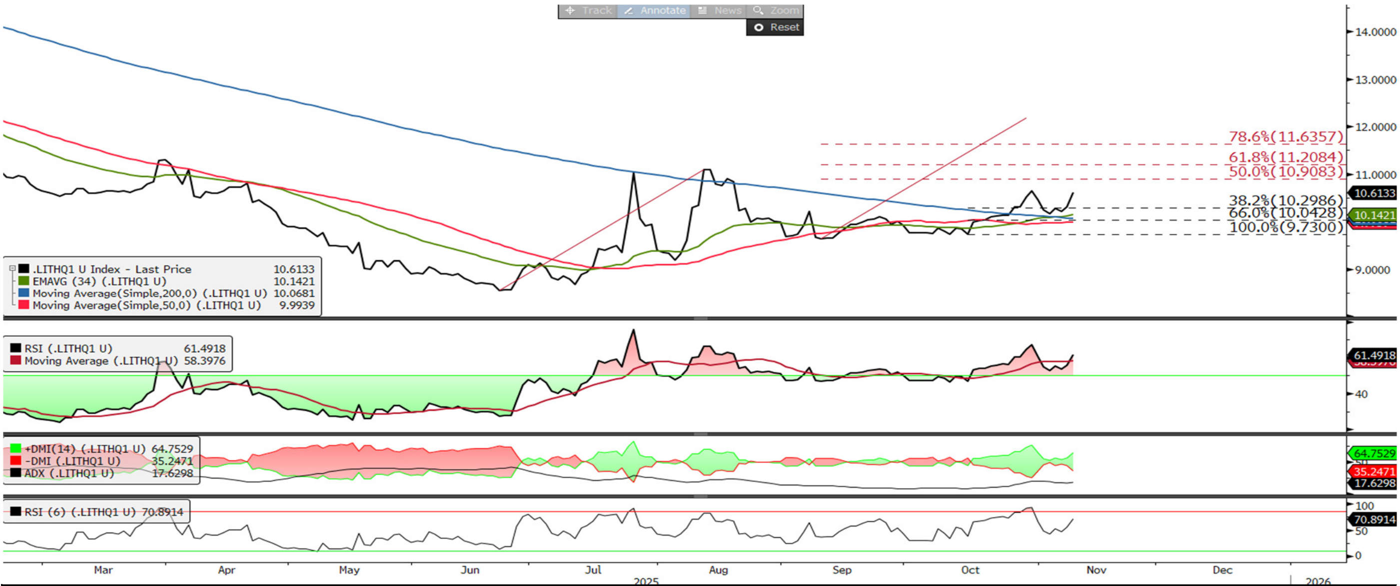
FIS Lithium Technical Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

Lithium Q1 26 (Daily)



Support		Resistance		Close Price	Bull	Bear
S1	10.21	R1	10.60	10.61	RSI above 50	
S2	9.99	R2	10.90			
S3	9.73	R3	11.20			

Synopsis - Intraday

Source Bloomberg

- Price is above the 34 period EMA and 50-period SMA
- 21—period RSI is above 50 (61)
- ADX at 17 implies a lack of trend
- Technically bullish on the last report, we noted that the 6-period RSI was warning that price is vulnerable to a move lower in the near-term. However, the 21-period RSI was making new highs with price, whilst the rising MA on the 21 period RSI implied that momentum was supported, alongside a volatility expansion via the ADX. These indicators suggested that downside moves should be considered as countertrend. Market pullbacks where the 6-period RSI held above/between the 41—34 area, would warn that the futures could trade to new highs.
- The futures sold to a low of USD 10.16 with the 6-period RSI trading at a low of 42, resulting in price finding bid support. We are above all key moving averages supported by the RSI above 50.
- Downside moves that hold at or above USD 10.04 will support a bull argument, below this level the technical will have a neutral bias.
- Technically bullish, the move lower has held above the 200-period MA (USD 13.62), whilst the 6-period RSI also held above support (41—34), warning the USD 10.65 resistance could be tested and broken. We have a note of caution on upside breakouts above USD 10.65, as the RSI (6 and 21 period) could be in divergence with the RSI (Negative divergence = price making a new high whilst the RSI does not); not a sell signal, it is a warning we could see a momentum slowdown, which will need to be monitored. We also have a note of caution on upside moves if the 6-period RSI enters its resistance window between 81 and 86. Bullish, if the negative divergences fail it will support a buyers argument, at this point the futures will target the USD 11.10 fractal high; conversely, below USD 10.04 the probability of the futures trading to a new high will start to decrease.