FIS

Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

DCE Jan26 contract hit a post - July 31st low intraday but bounced back at the 756.5 six - month golden section level. The hourly MACD had a golden cross, while the hourly slow stochastic KD also rebounded following a golden cross above the bearish area. With the hourly low resting on a critical support, the rebound is potentially to persist if iron ore sustained the first support level.

First support 756.5, First resistance 779.0.

(Hourly Candles Chart from 6/8/2025 to 5/11/2025)

- **Closing: 765.0**
- **Hourly Slow Stochastic KD: 33**
- **Hourly MACD: Gold Cross**
- **Aggregate Open Interest: 968,000 lots (- 11,000)**
- **Aggregate Trading Volume decreased**

S1: 756.5

S2: 718.0

R1: 779.0

R2: 800.0