

11/11/2025

Verdict-Our View is Neutral.

DCE Jan26 contract edged down slightly on the day with low volatility, generally in line with yesterday's neutral expectations. On the hourly chart, the MACD is expanding in the bullish-leaning zone. The hourly slow stochastic KD has formed a death cross below the bullish-leaning area. After testing the intraday low of 759.0, the price rebounded quickly, remaining some distance away from the first support level of 756.5. Overall, neutral outlook is maintained from our view. A short-term breakthrough above 767.0 is expected to trigger a weak rebound.

First support 756.5, First resistance 779.0.



(Hourly Candles Chart from 8/8/2025 to 11/11/2025)

- Closing: 763.0
- Hourly Slow Stochastic KD: 65
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 962,000 lots (- 6,000)
- Aggregate Trading Volume decreased

S1: 756.5
S2: 718.0
R1: 779.0
R2: 800.0