

12/11/2025

Verdict-Our View is Neutral.

DCE Jan26 contract has staged a rebound. On the hourly timeframe, the MACD is expanding in the bullish-leaning zone, while the hourly slow stochastic KD has moved into the bullish-leaning territory. Looking ahead, a further breakthrough above 779.0 is expected to confirm the resumption of the rebound trend. Otherwise, the contract may fluctuate within the range between S1 and R1. Open interest has decreased compared with the previous week.

First support 756.5, First resistance 779.0.



(Hourly Candles Chart from 18/7/2025 to 12/11/2025)

- Closing: 774.0
- Hourly Slow Stochastic KD: 80
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 924,000 lots (- 38,000)
- Aggregate Trading Volume increased

S1: 756.5
S2: 718.0
R1: 779.0
R2: 800.0