

19/11/2025

Verdict-Our View is Neutral.

DCE Jan26 contract closed near yesterday's closing price. Open interest increased again, indicating emerging speculative sentiment. The hourly MACD narrowed in the bullish zone. The hourly CCI moved from the bullish zone into the neutral zone. The intraday high peaked at 797.0, still some distance away from the first resistance level of 800.0. A breakthrough above 800.0 in the future may trigger accelerated upward movement; otherwise, the neutral trend will be maintained.

First support 781.0, First resistance 800.0.



(Hourly Candles Chart from 15/8/2025 to 19/11/2025)

- Closing: 791.5
- Hourly Slow Stochastic KD: 77
- Hourly MACD: Narrowed in Bullish Area
- Aggregate Open Interest: 922,000 lots (+ 18,000)
- Aggregate Trading Volume decreased

S1: 781.0

S2: 756.5

R1: 800.0

R2: 810.5