

24/11/2025

Verdict-Our View is Neutral.

Consistent with expectations, DCE Iron Ore Jan26 rebounded slightly after avoiding a third straight day of losses, returning to last week's mid-session closing level. Its closing and settlement prices have traded within the tight 785.0-792.0 range over the past five sessions—with a short-term breakout requiring a move beyond this band. Hourly MACD is flat, and the hourly CCI has fallen from bullish to neutral territory.

First support 781.0, First resistance 800.0.



(Hourly Candles Chart from 18/9/2025 to 24/11/2025)

- Closing: 790.5
- Hourly Slow Stochastic KD: 61
- Hourly MACD: Flattening
- Aggregate Open Interest: 922,000 lots (- 1,000)
- Aggregate Trading Volume increased

S1: 781.0
S2: 756.5
R1: 800.0
R2: 810.5