

26/11/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract staged a mild rebound, yet its intraday high failed to reach the key level of 800.0. The hourly MACD indicator has gradually flattened out, while trading volume has been on a progressive decline. Downside support levels are undergoing a sequential upward shift. In the short term, a breakthrough above 800.0 accompanied by position accumulation would likely trigger an accelerated upward momentum. Otherwise, a neutral stance on the contract remains justified.

First support 781.0, First resistance 800.0.



(Hourly Candles Chart from 22/8/2025 to 26/11/2025)

- Closing: 797.0
- Hourly Slow Stochastic KD: 61
- Hourly MACD: Flattening
- Aggregate Open Interest: 930,000 lots (+ 5,000)
- Aggregate Trading Volume decreased

S1: 781.0

S2: 756.5

R1: 800.0

R2: 810.5