

27/11/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 staged a mild rebound, in line with market expectations, with its intraday high reaching the first resistance level. In the short term, a significant position accumulation accompanied by a breakthrough above this level may unlock upward momentum; conversely, if this level acts as resistance again, the price will likely decline below 791.0. On the hourly chart, the MACD has formed a golden cross, while the CCI has moved from the neutral zone into the bullish-leaning territory.

First support 791.0, First resistance 810.5.



(Hourly Candles Chart from 14/7/2025 to 27/11/2025)

- Closing: 799.5
- Hourly Slow Stochastic KD: 52
- Hourly MACD: Gold Cross
- Aggregate Open Interest: 934,000 lots (+ 4,000)
- Aggregate Trading Volume decreased

S1: 791.0

S2: 781.0

R1: 810.5

R2: 820.0