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Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 staged a mild rebound, in line with market expectations, with its intraday high reaching the first resistance level. In the short term, a significant position accumulation accompanied by a breakthrough above this level may unlock upward momentum; conversely, if this level acts as resistance again, the price will likely decline below 791.0. On the hourly chart, the MACD has formed a golden cross, while the CCI has moved from the neutral zone into the bullish-leaning territory.

First support 791.0, First resistance 810.5.



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