



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with only limited volume trading on the prompt. Nov and Dec maintained a steady range through the day, closing more or less flat. Q1 and Q2-24 made up most of the day's volume, trading \$11,900-\$12,000 and \$13,000 respectively. We close supported.

Handysize Commentary

A quiet day for Handysize paper, as there are no reported trades.

Supramax 11 Time Charter Average

Spot	16688	Chg	-74
MTD	16688		
YTD	13752		

Handysize 7 Time Charter Average

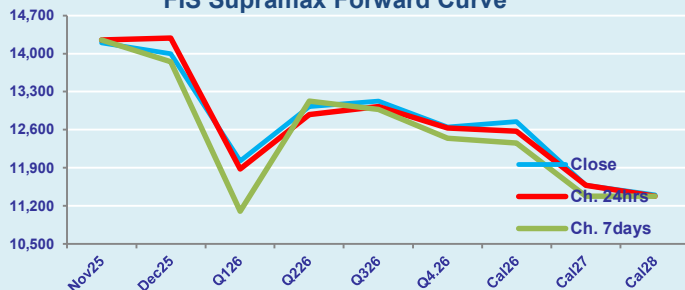
Spot	15131	Chg	-112
MTD	15131		
YTD	11453		

Spread Ratio

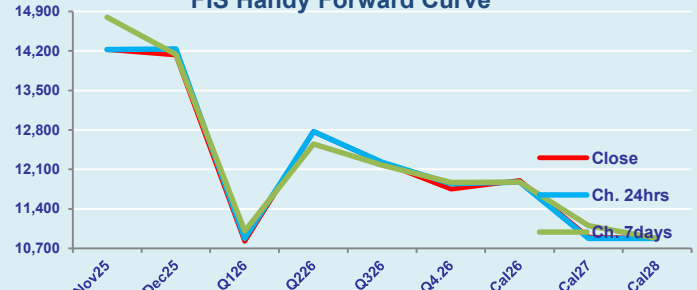
Spread	Ratio
1557	1.10
1557	1.10
2299	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	14100	14300	14200	-50	Nov 25	14100	14350	14225	0	-25	1.00
Dec 25	13900	14100	14000	-285	Dec 25	14000	14250	14125	-110	-125	0.99
Q1 26	11950	12100	12025	150	Q1 26	10650	11000	10825	-50	1200	1.11
Q2 26	12900	13150	13025	150	Q2 26	12650	12900	12775	0	250	1.02
Q3 26	13050	13200	13125	100	Q3 26	12100	12350	12225	0	900	1.07
Q4 26	12500	12800	12650	20	Q4 26	11600	11900	11750	-95	900	1.08
Cal 26	12700	12800	12750	175	Cal 26	11800	12000	11900	25	850	1.07
Cal 27	11500	11650	11575	0	Cal 27	10750	11050	10900	25	675	1.06
Cal 28	11300	11500	11400	25	Cal 28	10750	11000	10875	0	525	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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