FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

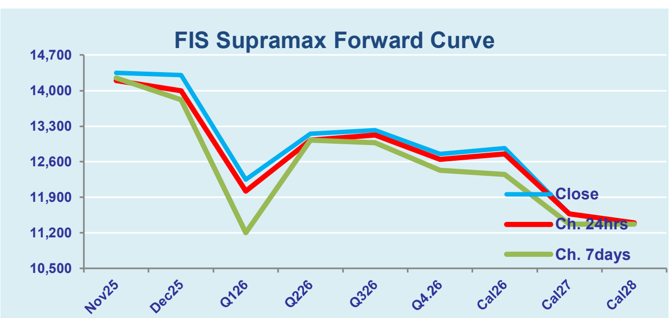
Supramax paper saw busy trading Nov and Dec whilst maintained a steady range through the day as the prompt nudged up along with the larger sizes. Q1 saw a rise as well trading in a range of $12,150 to $12,400. Off the back of the Q1 support Cal26 also saw a rise due as there was spread interest against Q1. Cal26 traded both outright and due to spread interest versus the larger sizes as well, trading in a range of $12,750 and $12,950. Further out Cal27 also saw some trade intrest with $11,625 printing.

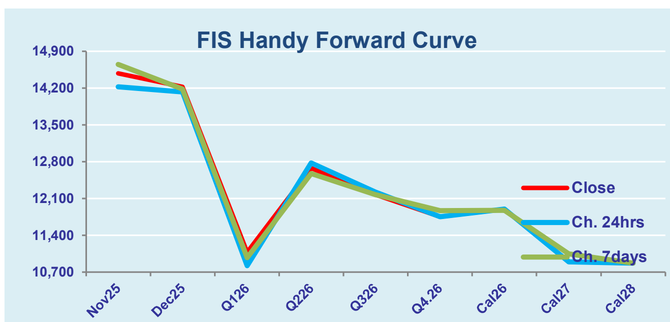
Handysize Commentary

Handysize paper saw some trading action with the curve seeing a rise. Dec traded at both $14,225 and $14,250 and Q1 saw more bid support being paid upto $11,000.

Supramax 11 Time Charter Average		Chg		Handysize 7 Time Charter Average		Chg		Spread	Ratio
Spot	16576		-112	Spot	14959		-172	1617	1.11
MTD	16632			MTD	15045			1587	1.11
YTD	13765			YTD	11470			2296	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	14300	14400	14350	150	Nov 25	14300	14650	14475	250	-125	0.99
Dec 25	14250	14350	14300	300	Dec 25	14100	14350	14225	100	75	1.01
Q1 26	12200	12300	12250	225	Q1 26	10950	11200	11075	250	1175	1.11
Q2 26	13100	13200	13150	125	Q2 26	12550	12800	12675	-100	475	1.04
Q3 26	13100	13350	13225	100	Q3 26	12000	12350	12175	-50	1050	1.09
Q4. 26	12650	12850	12750	100	Q4. 26	11600	11900	11750	0	1000	1.09
Cal 26	12825	12900	12863	113	Cal 26	11800	12000	11900	0	963	1.08
Cal 27	11500	11650	11575	0	Cal 27	10750	11050	10900	0	675	1.06
Cal 28	11300	11500	11400	0	Cal 28	10750	11000	10875	0	525	1.05





Spot Price Source: Baltic