FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with prompt rates ticking up slightly. November and December traded to respective highs of $15,000 and $15,200. Q1 remained rangebound, trading between $12,400 and $12,500. Cal26 tested $13,100 before retracing to close flat on the day at $13,000. We close with light underlying bid support, and offers around the day’s highs. Have a nice evening.

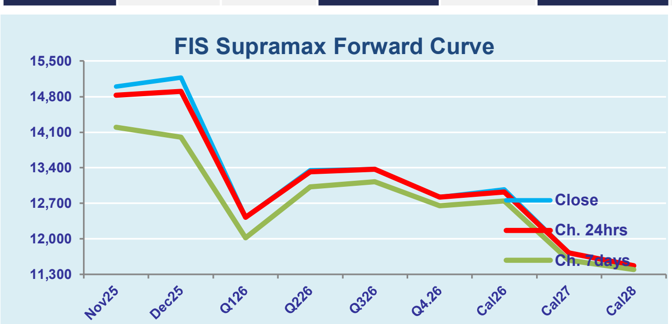
Handysize Commentary

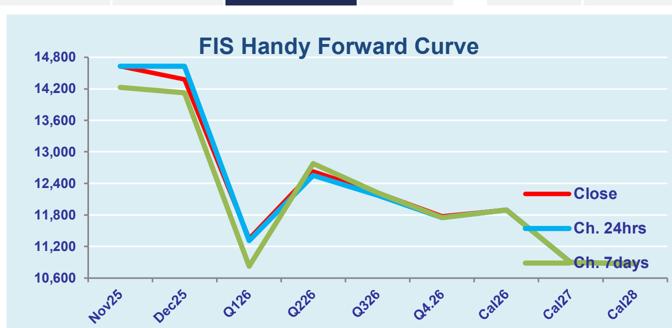
A less active day for Handysize paper, with Dec trading at $14,300 as the only reported trade.

Supramax 11 Time Charter Average / Handysize 7 Time Charter Average

	Supramax 11 TC Avg	Chg		Handysize 7 TC Avg	Chg	Spread	Ratio
Spot	16777	99	Spot	14567	-15	2210	1.15
MTD	16635		MTD	14777		1858	1.13
YTD	13818		YTD	11528		2290	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	14900	15100	15000	175	Nov 25	14500	14750	14625	0	375	1.03
Dec 25	15100	15250	15175	275	Dec 25	14250	14500	14375	-250	800	1.06
Q1 26	12350	12500	12425	0	Q1 26	11250	11450	11350	38	1075	1.09
Q2 26	13250	13450	13350	25	Q2 26	12500	12750	12625	75	725	1.06
Q3 26	13250	13500	13375	0	Q3 26	12100	12350	12225	50	1150	1.09
Q4. 26	12700	12950	12825	0	Q4. 26	11650	11900	11775	25	1050	1.09
Cal 26	12900	13050	12975	50	Cal 26	11800	12000	11900	0	1075	1.09
Cal 27	11650	11800	11725	0	Cal 27	10750	11050	10900	0	825	1.08
Cal 28	11350	11600	11475	0	Cal 28	10750	11000	10875	0	600	1.06





Spot Price Source: Baltic