FIS

Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

11 November 2025

Supramax Commentary

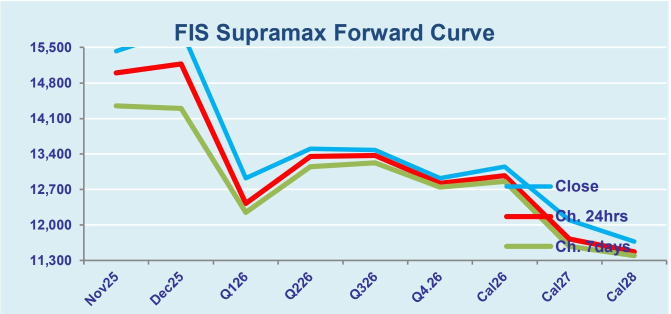
An active day for Supramax paper, with prompt rates pushing from size buying from physical players and against a large push on the index. Nov and Dec traded to respective highs of $15,450 and $15,850. The Q1/Cal26 time spread continues to tighten, with the contracts trading to respective highs of $13,050 and $13150. We close well supported across the curve. Have a nice evening.

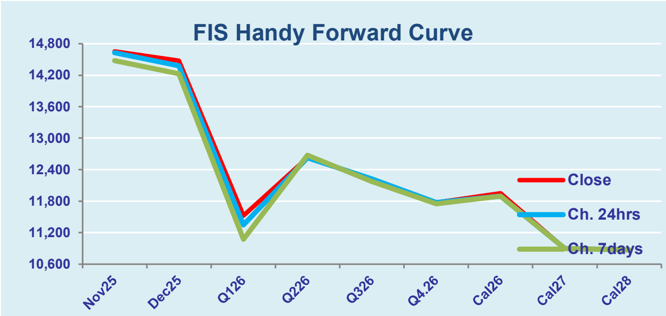
Handysize Commentary

An active day for Handysize paper as well, with Cal26 trading at $12,000 and Jan traded at $11,850 as the curve pushes up.

Supramax 11 Time Charter Average		Chg		Handysize 7 Time Charter Average		Chg		Spread	Ratio
Spot	16991		214	Spot	14556		-11	2435	1.17
MTD	16686			MTD	14746			1940	1.13
YTD	13833			YTD	11542			2291	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	15400	15450	15425	425	Nov 25	14500	14800	14650	25	775	1.05
Dec 25	15800	15900	15850	675	Dec 25	14350	14600	14475	100	1375	1.09
Q1 26	12850	13000	12925	500	Q1 26	11450	11600	11525	175	1400	1.12
Q2 26	13400	13600	13500	150	Q2 26	12500	12750	12625	0	875	1.07
Q3 26	13350	13600	13475	100	Q3 26	12100	12350	12225	0	1250	1.10
Q4. 26	12850	13000	12925	100	Q4. 26	11650	11900	11775	0	1150	1.10
Cal 26	13100	13200	13150	175	Cal 26	11900	12000	11950	50	1200	1.10
Cal 27	12050	12150	12100	375	Cal 27	10750	11050	10900	0	1200	1.11
Cal 28	11600	11750	11675	200	Cal 28	10750	11000	10875	0	800	1.07





Spot Price Source: Baltic