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Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

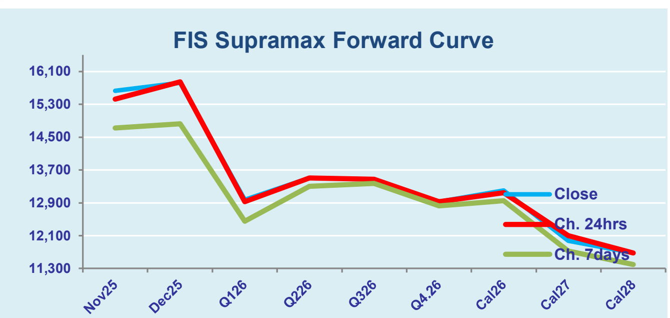
Another active day for Supramax paper, with prompt rates pushing from the open, primarily driven by size buying from physical players. Nov and Dec traded to respective highs of $15,700 and $16,250. Gains were more limited on the deferred contract, with Cal26 testing a high of $13,300. Despite a strong index, the market lost momentum in the afternoon session and quickly retraced the day's gains. We close more or less flat on the day across the curve, with limited support. Have a nice evening.

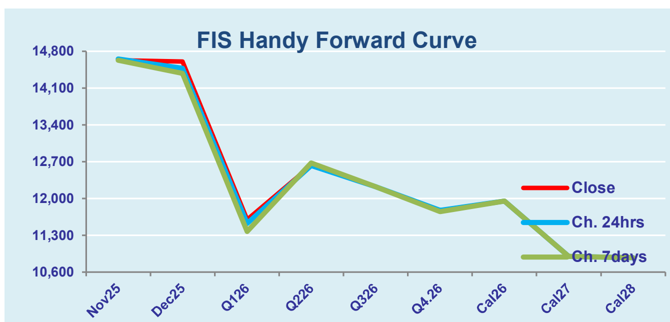
Handysize Commentary

An active day for Handysize paper as well, with Cal26 trading again at $12,000. Q1 saw a push, with $11,750 trading, and Dec also saw bid support, trading at $14,500 and $14,700.

Supramax 11 Time Charter Average				Handysize 7 Time Charter Average				Spread	Ratio
Spot	17255	Chg	264	Spot	14591	Chg	35	2664	1.18
MTD	16757			MTD	14726			2031	1.14
YTD	13848			YTD	11556			2293	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	15300	15950	15625	200	Nov 25	14500	14750	14625	-25	1000	1.07
Dec 25	15750	15900	15825	-25	Dec 25	14500	14700	14600	125	1225	1.08
Q1 26	12850	13100	12975	50	Q1 26	11500	11700	11600	75	1375	1.12
Q2 26	13400	13600	13500	0	Q2 26	12500	12750	12625	0	875	1.07
Q3 26	13350	13600	13475	0	Q3 26	12100	12350	12225	0	1250	1.10
Q4. 26	12850	13000	12925	0	Q4. 26	11650	11900	11775	0	1150	1.10
Cal 26	13150	13250	13200	50	Cal 26	11900	12000	11950	0	1250	1.10
Cal 27	11950	12000	11975	-125	Cal 27	10750	11050	10900	0	1075	1.10
Cal 28	11600	11750	11675	0	Cal 28	10750	11000	10875	0	800	1.07





Spot Price Source: Baltic