Supramax & Handysize FFA Daily Report

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Supramax Commentary

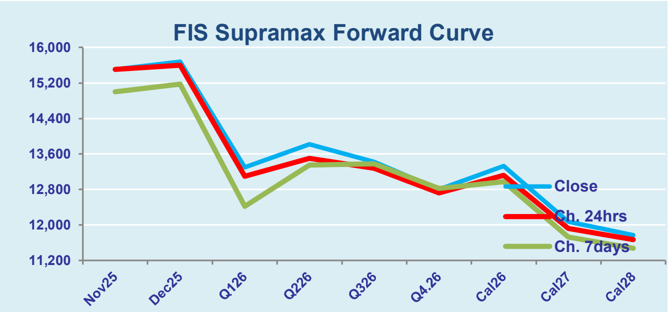
A slightly quiet start to the week for Supramax paper with prompt rates closing pretty flat to Friday's close. Nov remained rangebound, trading at both $15,500 and $15,550 and Dec traded within a wider $350 range. Q1 remained supported throughout the day trading within a $150 range. The deferred contracts also remained pretty flat with Cal27 trading at $12,000. After another strong index (+$190), the afternoon session saw further bid support, as Jan was paid up to $13,900 as we close the day with light support.

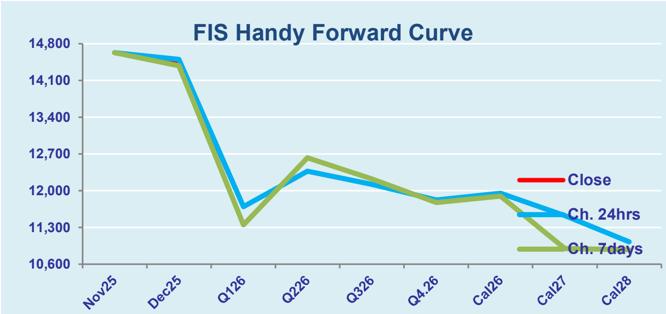
Handysize Commentary

A quiet start to the week for Handysize paper, with Jan trading at $12,000 and $12,100, and Dec traded at $14,400.

Supramax 11 Time Charter Average		Chg		Handysize 7 Time Charter Average		Chg		Spread	Ratio
Spot	17989	Chg	190	Spot	14776	Chg	31	3213	1.22
MTD	17034			MTD	14724			2309	1.16
YTD	13901			YTD	11598			2303	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	15400	15600	15500	0	Nov 25	14500	14750	14625	0	875	1.06
Dec 25	15550	15800	15675	75	Dec 25	14350	14550	14450	-50	1225	1.08
Q1 26	13200	13400	13300	200	Q1 26	11600	11800	11700	0	1600	1.14
Q2 26	13750	13900	13825	325	Q2 26	12250	12500	12375	0	1450	1.12
Q3 26	13350	13500	13425	150	Q3 26	12000	12250	12125	0	1300	1.11
Q4. 26	12700	12900	12800	75	Q4. 26	11750	11900	11825	0	975	1.08
Cal 26	13250	13400	13325	200	Cal 26	11900	12000	11950	0	1375	1.12
Cal 27	12000	12150	12075	150	Cal 27	11400	11650	11525	0	550	1.05
Cal 28	11650	11900	11775	100	Cal 28	10900	11150	11025	0	750	1.07





Spot Price Source: Baltic