FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

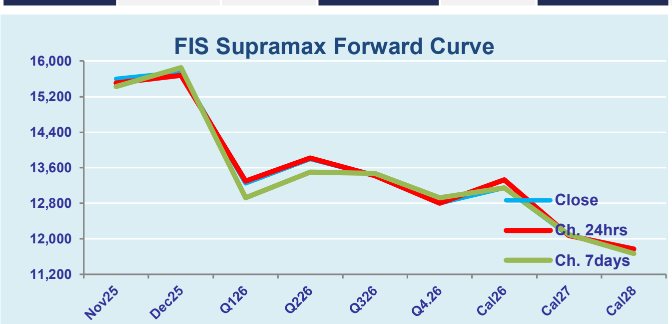
A slightly busier day for Supramax paper with prompt rates pushing up a little from last night's close. Dec traded in a narrow range of $15,750–$15,900. Q1 remained supported again, trading within a $250 range. The deferred contracts remained rangebound, with Cal26 trading at $13,250 initially and then $13,275 in size and Q123 traded at $13,400. After a relatively flat index (+$53), the afternoon was quiet as liquidity went thin, we end the day well offered a tick below the day's highs.

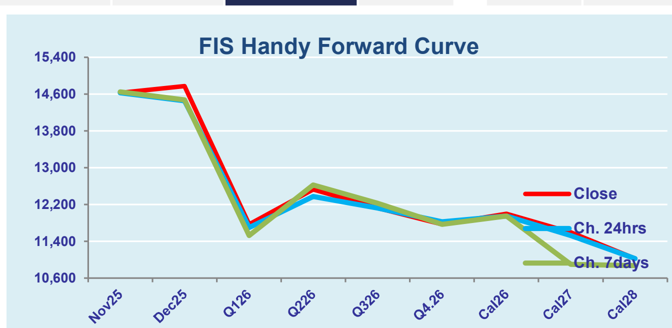
Handysize Commentary

An active day for Handysize paper, both on the prompt and deferred contracts. Dec traded at $14,750 and Cal26 printed yet again at $12,000.

Supramax 11 Time Charter Average		Chg	53	Handysize 7 Time Charter Average		Chg	-9	Spread	Ratio
Spot	18042			Spot	14767			3275	1.22
MTD	17118			MTD	14728			2390	1.16
YTD	13919			YTD	11612			2307	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	15500	15700	15600	100	Nov 25	14500	14750	14625	0	975	1.07
Dec 25	15650	15850	15750	75	Dec 25	14650	14900	14775	325	975	1.07
Q1 26	13150	13350	13250	-50	Q1 26	11650	11900	11775	75	1475	1.13
Q2 26	13700	13900	13800	-25	Q2 26	12400	12650	12525	150	1275	1.10
Q3 26	13350	13500	13425	0	Q3 26	12000	12250	12125	0	1300	1.11
Q4. 26	12700	12900	12800	0	Q4. 26	11650	11900	11775	-50	1025	1.09
Cal 26	13050	13250	13150	-175	Cal 26	11900	12100	12000	50	1150	1.10
Cal 27	12000	12150	12075	0	Cal 27	11500	11700	11600	75	475	1.04
Cal 28	11650	11900	11775	0	Cal 28	10900	11150	11025	0	750	1.07





Spot Price Source: Baltic