FIS

Supramax & Handysize FFA Daily Report

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Supramax Commentary

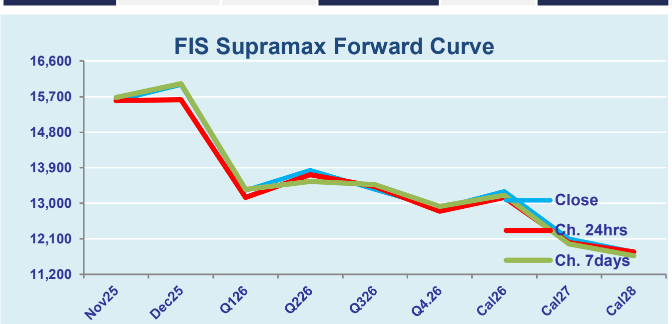
Another active day for Supramax paper with prompt rates pushing up due to bid support from physical players and sentiment from the larger sizes. Dec and Jan traded to highs of $16000 and $14000 respectively, and gains extended into Q1 which saw a high of $13500. The deferred contracts also saw more support trading at $13150 and Cal27 traded at $12050. After a relatively flat index (+$60) brought with it more bids despite the market quietening down, we end the day supported near the day's highs.

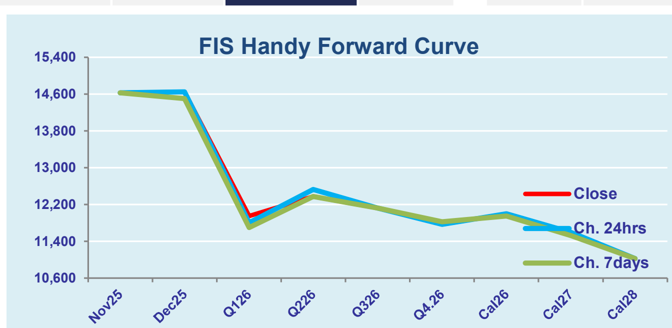
Handysize Commentary

An active day for Handysize paper, Dec traded $14600, Q1 traded $11800 as bid support continues there, Cal26 traded yet again at $12000 and Cal27 traded at $11700.

Supramax 11 Time Charter Average		Chg		Handysize 7 Time Charter Average		Chg		Spread	Ratio
Spot	18140		60	Spot	14770		11	3370	1.23
MTD	17260			MTD	14733			2526	1.17
YTD	13956			YTD	11640			2316	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	15500	15700	15600	0	Nov 25	14500	14750	14625	0	975	1.07
Dec 25	15900	16100	16000	375	Dec 25	14500	14800	14650	0	1350	1.09
Q1 26	13200	13450	13325	175	Q1 26	11800	12100	11950	150	1375	1.12
Q2 26	13700	13975	13838	113	Q2 26	12250	12500	12375	-150	1463	1.12
Q3 26	13200	13500	13350	-75	Q3 26	12000	12250	12125	0	1225	1.10
Q4. 26	12750	13000	12875	75	Q4. 26	11650	11900	11775	0	1100	1.09
Cal 26	13200	13400	13300	150	Cal 26	11900	12100	12000	0	1300	1.11
Cal 27	12000	12200	12100	100	Cal 27	11500	11700	11600	0	500	1.04
Cal 28	11650	11900	11775	0	Cal 28	10900	11150	11025	0	750	1.07





Spot Price Source: Baltic