Supramax & Handysize FFA Daily Report

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Supramax Commentary

An active Friday for Supramax paper with rates trading in a narrow range throughout the day. Dec traded in a $250 range and Jan was also narrow, trading in a $200 range. Despite a positive index, the market went very quiet as liquidity thinned. The deferred contracts saw some light trading with Cal26 dropping again, trading down to $12,900 and Cal27 trading at $12,200, $12,150 and $12,100. Overall a quiet end to the week.

Handysize Commentary

A low activity day for Handysiz as well as there are no reported trades.

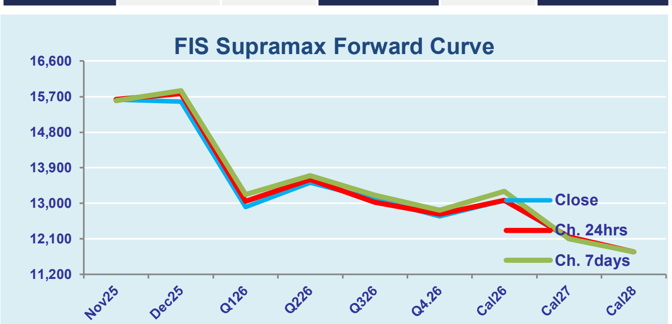
Supramax 11 Time Charter Average

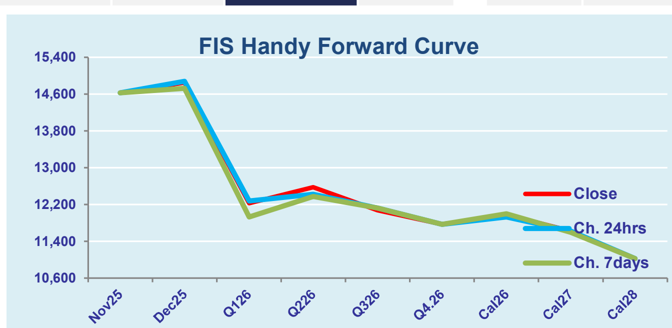
Spot	18215	Chg	48
MTD	17522		
YTD	14064		

Handysize 7 Time Charter Average

				Spread	Ratio
Spot	14885	Chg	40	3330	1.22
MTD	14751			2771	1.19
YTD	11722			2343	1.20

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Nov 25	15500	15750	15625	0	Nov 25	14500	14750	14625	0	1000	1.07
Dec 25	15500	15650	15575	-200	Dec 25	14750	14950	14850	-25	725	1.05
Q1 26	12800	13000	12900	-150	Q1 26	12100	12350	12225	-50	675	1.06
Q2 26	13400	13650	13525	-75	Q2 26	12500	12650	12575	150	950	1.08
Q3 26	13000	13200	13100	75	Q3 26	11900	12250	12075	-50	1025	1.08
Q4. 26	12500	12850	12675	-50	Q4. 26	11650	11900	11775	0	900	1.08
Cal 26	13000	13150	13075	0	Cal 26	11900	12050	11975	50	1100	1.09
Cal 27	12000	12250	12125	-25	Cal 27	11500	11750	11625	0	500	1.04
Cal 28	11650	11900	11775	0	Cal 28	10900	11150	11025	0	750	1.07





Spot Price Source: Baltic