



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Dec Nola Urea traded at \$377.

Market participants are awaiting India’s tender news expected tomorrow, with domestic supply still tight despite rising import volumes.

The market appears to have absorbed the recent tariff headlines from Trump and is now holding steady ahead of further clarity from tomorrow’s announcements.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
NOV	375	390	383	▲ 5
DEC	370	385	378	▲ 8
JAN	370	385	378	▲ 3

NOLA UAN				
	BID	ASK	MID	Δ
NOV	290	320	305	▬ 0
DEC	290	320	305	▬ 0
JAN	280	310	295	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
NOV	700	720	710	▼ -23
DEC	660	690	675	▼ -25
JAN	640	660	650	▼ -38

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
NOV	400	413	407	▬ 0
DEC	390	400	395	▬ 0
JAN	385	395	390	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
NOV	465	480	473	▬ 0
DEC	430	450	440	▼ -10
JAN	410	430	420	▼ -10

BRAZIL UREA				
	BID	ASK	MID	Δ
NOV	405	415	410	▬ 0
DEC	390	400	395	▬ 0
JAN	388	398	393	▲ 3

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