19 November 2025

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Dec Nola Urea traded at $377.

Market participants are awaiting India's tender news expected tomorrow, with domestic supply still tight despite rising import volumes.

The market appears to have absorbed the recent tariff headlines from Trump and is now holding steady ahead of further clarity from tomorrow's announcements.

NOLA

NOLA UREA	BID	ASK	MID	Δ
NOV	375	390	**383**	5
DEC	370	385	**378**	8
JAN	370	385	**378**	3

NOLA UAN	BID	ASK	MID	Δ
NOV	290	320	**305**	0
DEC	290	320	**305**	0
JAN	280	310	**295**	0

NOLA DAP	BID	ASK	MID	Δ
NOV	700	720	**710**	-23
DEC	660	690	**675**	-25
JAN	640	660	**650**	-38

INTERNATIONAL

AG UREA	BID	ASK	MID	Δ
NOV	400	413	**407**	0
DEC	390	400	**395**	0
JAN	385	395	**390**	0

EGYPT UREA	BID	ASK	MID	Δ
NOV	465	480	**473**	0
DEC	430	450	**440**	-10
JAN	410	430	**420**	-10

BRAZIL UREA	BID	ASK	MID	Δ
NOV	405	415	**410**	0
DEC	390	400	**395**	0
JAN	388	398	**393**	3