



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market is quiet after a busy week of headlines, with most participants sitting on the sidelines and waiting for further news and clarity from the Indian tender.

NOLA

| NOLA UREA |     |     |     |      |
|-----------|-----|-----|-----|------|
|           | BID | ASK | MID | Δ    |
| DEC       | 370 | 383 | 377 | ▼ -2 |
| JAN       | 372 | 385 | 379 | ▼ -1 |
| FEB       | 375 | 390 | 383 | ▬ 0  |

| NOLA UAN |     |     |     |     |
|----------|-----|-----|-----|-----|
|          | BID | ASK | MID | Δ   |
| DEC      | 290 | 320 | 305 | ▬ 0 |
| JAN      | 290 | 320 | 305 | ▬ 0 |
| FEB      | 280 | 310 | 295 | ▬ 0 |

| NOLA DAP |     |     |     |     |
|----------|-----|-----|-----|-----|
|          | BID | ASK | MID | Δ   |
| DEC      | 650 | 680 | 665 | ▲ 5 |
| JAN      | 640 | 650 | 645 | ▲ 2 |
| FEB      | 640 | 650 | 645 | ▬ 0 |

INTERNATIONAL

| AG UREA |     |     |     |       |
|---------|-----|-----|-----|-------|
|         | BID | ASK | MID | Δ     |
| DEC     | 380 | 400 | 390 | ▼ -13 |
| JAN     | 375 | 390 | 383 | ▼ -15 |
| FEB     | 375 | 395 | 385 | ▬ 0   |

| EGYPT UREA |     |     |     |     |
|------------|-----|-----|-----|-----|
|            | BID | ASK | MID | Δ   |
| DEC        | 430 | 450 | 440 | ▬ 0 |
| JAN        | 410 | 430 | 420 | ▬ 0 |
| FEB        | 400 | 425 | 413 | ▬ 0 |

| BRAZIL UREA |     |     |     |      |
|-------------|-----|-----|-----|------|
|             | BID | ASK | MID | Δ    |
| DEC         | 380 | 400 | 390 | ▼ -5 |
| JAN         | 375 | 395 | 385 | ▼ -5 |
| FEB         | 380 | 390 | 385 | ▬ 0  |

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