

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,387	754	16.27%	4,861	2,473
C2 (160lt Tubarao - Rotterdam)	17,731	1,587	9.83%	16,633	10,145
C3 (160mt Tubarao - Qingdao)	25,868	0,432	1.70%	25,529	21,774
C5 (160mt W Australia - Qingdao)	12,605	0,395	3.24%	12,297	8,929
C7 (150mt Bolivar - Rotterdam)	22,460	3,872	20.83%	19,789	12,539
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	61,938	16,625	36.69%	50,552	21,129
C9_14 (180mt Continent/Med trip Far East)	70,611	7,111	11.20%	65,685	41,171
C10_14 (180mt Nopac round V)	40,290	2,375	6.26%	38,415	19,715
C14 (180mt China - Brazil RV)	30,877	995	3.33%	30,114	19,610
C16 (180mt Revised backhaul)	20,556	2,862	16.17%	18,657	2,026
C17 (170mt Saldanha Bay to Qingdao)	20,68	0,425	2.10%	20,37	16,23
BCI 5TC	44,672	6,245	16.25%	40,313	20,513

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,444	3	0.21%	1,442	1,117
S1B_63 (Canakkale trip via Med or BI Sea to China-South)	20,488	-104	-0.51%	20,570	15,445
S1C_63 (US Gulf trip to China-South Japan)	29,729	608	2.09%	29,331	22,078
S2_63 (North China one Australian or Pacific round v)	16,163	-18	-0.11%	16,165	12,806
S3_63 (North China trip to West Africa)	13,490	-40	-0.30%	13,513	12,384
S4A_63 (US Gulf trip to Skaw-Passero)	31,454	518	1.67%	31,194	22,471
S4B_63 (Skaw-Passero trip to US Gulf)	13,414	-75	-0.56%	13,494	10,425
S5_63 (West Africa trip via East Coast South America)	22,675	-229	-1.00%	22,936	16,989
S8_63 (South China trip via Indonesia to East Coast In)	18,354	33	0.18%	18,294	14,428
S9_63 (West Africa trip via East Coast South America)	18,718	-103	-0.55%	18,830	13,962
S10_63 (South China trip via Indonesia to South China)	15,494	16	0.10%	15,439	11,448
S15_63 (Indian Ocean trip via South Africa to Far East)	16,683	75	0.45%	16,608	12,509
BSI 11TC	18,250	41	0.23%	18,229	14,118

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,845	245	9.42%	2,676	1,643

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	66,275	11,868	23.94%	58,119	31,150
Cape Pacific (C10, C14)	35,584	1,685	4.80%	34,264	19,663
Cape Atlantic vs. Pacific	30,691	10,183	19.15%	23,854	11,488
Panamax Atlantic (1a, 2a)	20,999	-166	-0.75%	21,170	16,818
Panamax Pacific (3a, 4)	13,994	-201	-1.21%	14,185	10,222
Panamax Atlantic vs. Pacific	7,005	35	0.46%	6,985	6,596
Supramax Atlantic 3TC (S4A,S4B,S9)	21,195	113	0.19%	21,173	15,619
Supramax Pacific 3TC (S2,S8,S10)	16,670	10	0.06%	16,632	12,894
Supramax Atlantic vs. Pacific	4,525	103	0.13%	4,540	2,725
Handysize Atlantic 4TC (HS1-HS4)	17,421	132	0.42%	17,245	12,320
Handysize Pacific 3TC (HS5,HS6,HS7)	12,688	-11	-0.09%	12,695	11,142
Handysize Atlantic vs. Pacific	4,732	143	0.51%	4,550	1,178

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	43,608	6,245	16.71%	39,249	19,449
BPI 4TC	15,696	-205	-1.29%	15,889	11,970
BSI 10TC	16,216	41	0.25%	16,195	12,084

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,892	-23	-1.20%	1,914	1,478
P1A_82 (82500mt Transatlantic RV)	18,059	-95	-0.52%	18,151	13,478
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,938	-237	-0.98%	24,188	20,158
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,562	-354	-1.98%	17,883	12,578
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10425	-47	-0.45%	10487	7866
P5_82 (82500mt S China/HK range Indo RV)	17,513	-321	-1.80%	17,862	11,714
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15636	-212	-1.34%	15829	13297
P8 (66000mt Santos to China)	38,529	-0,342	-0.88%	38,810	36,180
BPI82 5TC	17,032	-205	-1.19%	17,225	13,306

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	20,513	22,593	44,672	5,899	85.72%
Panamax 5TC	13,306	14,099	18,056	6,736	31.09%
Supramax 11TC	14,118	15,714	18,869	7,609	14.91%
Handysize 7TC	11,764	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	840	3	0.36%	836	654
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,979	-128	-1.15%	11,060	7,480
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,550	-36	-0.26%	13,600	9,697
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	22,783	422	1.89%	22,259	17,076
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,371	271	1.23%	22,062	15,029
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,721	-8	-0.06%	13,721	11,536
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,381	-13	-0.10%	12,385	11,076
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,963	-12	-0.10%	11,979	10,815
BHSI 7TC	15,127	61	0.40%	15,042	11,764

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	27,640	21,190	23,088	7,208	8,494
Pmx5TC / Smx11TC Spread	-1,218	-972	-1,004	-812	-1,615
Cape5TC / Smx11TC Spread	26,422	20,218	22,084	6,396	6,879
Pmx 2A / Pmx 5TC Spread	6,906	6,938	6,964	6,852	7,607
Cape Atlantic vs Cape Pacific	30,691	20,508	23,854	11,488	6,947
Pmx Atlantic vs Pmx Pacific	7,005	6,971	6,985	6,596	6,747
Supra Atlantic vs Supra Pacific	4,525	4,422	4,540	2,725	3,063
Cape5TC / Pmx5TC Ratio	2.623	1.326	2.340	1.542	1.602
Pmx5TC / Smx10TC Ratio	0.933	1.198	0.945	0.942	0.897
Smx10TC / Handy7TC Ratio	1.206	0.900	1.212	1.200	1.241
Cape5TC / Smx10TC Ratio	2.448	1.589	2.211	1.453	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998