

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,319	-68	-1.26%	4,976	2,486
C2 (160lt Tubarao - Rotterdam)	17,738	0.007	0.04%	16,910	10,177
C3 (160mt Tubarao - Qingdao)	25,718	-0.15	-0.58%	25,576	21,791
C5 (160mt W Australia - Qingdao)	12,075	-0.53	-4.20%	12,241	8,943
C7 (150mt Bolivar - Rotterdam)	22,366	-0.094	-0.42%	20,433	12,581
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	61,875	-63	-0.10%	53,383	21,302
C9_14 (180mt Continent/Med trip Far East)	71,500	889	1.26%	67,139	41,300
C10_14 (180mt Nopac round V)	37,815	-2,475	-6.14%	38,265	19,792
C14 (180mt China - Brazil RV)	30,632	-245	-0.79%	30,243	19,657
C16 (180mt Revised backhaul)	20,722	166	0.81%	19,174	2,105
C17 (170mt Saldanha Bay to Qingdao)	21,47	0.79	3.82%	20,64	16,25
BCI 5TC	44,108	-564	-1.26%	41,262	20,613

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,441	-3	-0.21%	1,442	1,118
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,458	-30	-0.15%	20,542	15,466
S1C_63 (US Gulf trip to China-South Japan)	29,589	-140	-0.47%	29,396	22,110
S2_63 (North China one Australian or Pacific round v)	16,156	-7	-0.04%	16,163	12,820
S3_63 (North China trip to West Africa)	13,460	-30	-0.22%	13,500	12,389
S4A_63 (US Gulf trip to Skaw-Passero)	31,389	-65	-0.21%	31,243	22,509
S4B_63 (Skaw-Passero trip to US Gulf)	13,304	-110	-0.82%	13,447	10,437
S5_63 (West Africa trip via East Coast South America)	22,589	-86	-0.38%	22,849	17,013
S8_63 (South China trip via Indonesia to East Coast In)	18,300	-54	-0.29%	18,296	14,445
S9_63 (West Africa trip via East Coast South America)	18,700	-18	-0.10%	18,797	13,983
S10_63 (South China trip via Indonesia to South China)	15,491	-3	-0.02%	15,452	11,465
S15_63 (Indian Ocean trip via South Africa to Far East)	16,725	42	0.25%	16,637	12,527
BSI 11TC	18,213	-37	-0.20%	18,225	14,135

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,814	-31	-1.09%	2,711	1,648

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	66,688	413	0.58%	60,261	31,301
Cape Pacific (C10, C14)	34,224	-1,360	-3.47%	34,254	19,724
Cape Atlantic vs. Pacific	32,464	1,773	4.05%	26,007	11,576
Panamax Atlantic (1a, 2a)	20,697	-302	-1.42%	21,052	16,834
Panamax Pacific (3a, 4)	13,766	-228	-1.34%	14,080	10,237
Panamax Atlantic vs. Pacific	6,931	-74	-0.08%	6,971	6,597
Supramax Atlantic 3TC (S4A,S4B,S9)	21,131	-64	-0.37%	21,162	15,643
Supramax Pacific 3TC (S2,S8,S10)	16,649	-21	-0.12%	16,637	12,910
Supramax Atlantic vs. Pacific	4,482	-43	-0.26%	4,526	2,733
Handysize Atlantic 4TC (HS1-HS4)	17,477	56	0.04%	17,303	12,342
Handysize Pacific 3TC (HS5,HS6,HS7)	12,669	-19	-0.15%	12,689	11,149
Handysize Atlantic vs. Pacific	4,808	76	0.19%	4,614	1,194

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	43,044	-564	-1.29%	40,198	19,549
BPI 4TC	15,431	-265	-1.69%	15,774	11,984
BSI 10TC	16,179	-37	-0.23%	16,191	12,101

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,863	-29	-1.53%	1,901	1,480
P1A_82 (82500mt Transatlantic RV)	17,823	-236	-1.31%	18,069	13,496
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,571	-367	-1.53%	24,034	20,172
P3A_82 (82500mt Japan-SK/NOPAC/RV)	17,132	-430	-2.45%	17,696	12,597
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10400	-25	-0.24%	10465	7877
P5_82 (82500mt S China/HK range Indo RV)	17,263	-250	-1.43%	17,712	11,738
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15436	-200	-1.28%	15731	13306
P8 (66000mt Santos to China)	38,243	-0.286	-0.74%	38,668	36,189
BPI82 5TC	16,767	-265	-1.56%	17,110	13,320

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	20,613	22,593	44,672	5,899	85.72%
Panamax 5TC	13,320	14,099	18,056	6,736	31.09%
Supramax 11TC	14,135	15,714	18,869	7,609	14.91%
Handysize 7TC	11,778	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	841	1	0.12%	837	654
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,893	-86	-0.78%	11,018	7,495
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,407	-143	-1.06%	13,552	9,713
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,094	311	1.37%	22,468	17,101
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,514	143	0.64%	22,175	15,060
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,700	-21	-0.15%	13,716	11,545
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,363	-18	-0.15%	12,380	11,081
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,944	-19	-0.16%	11,971	10,820
BHSI 7TC	15,146	19	0.13%	15,068	11,778

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	27,341	27,640	24,152	7,293	8,494
Pmx5TC / Smx11TC Spread	-1,446	-1,218	-1,115	-815	-1,615
Cape5TC / Smx11TC Spread	25,895	26,422	23,037	6,478	6,879
Pmx 2A / Pmx 5TC Spread	6,804	6,906	6,924	6,852	7,607
Cape Atlantic vs Cape Pacific	32,464	30,691	26,007	11,576	6,947
Pmx Atlantic vs Pmx Pacific	6,931	7,005	6,971	6,597	6,747
Supra Atlantic vs Supra Pacific	4,482	4,525	4,526	2,733	3,063
Cape5TC / Pmx5TC Ratio	2.631	1.326	2.412	1.548	1.602
Pmx5TC / Smx10TC Ratio	0.921	1.198	0.939	0.942	0.897
Smx10TC / Handy7TC Ratio	1.202	0.900	1.210	1.200	1.241
Cape5TC / Smx10TC Ratio	2.422	1.589	2.264	1.458	1.438

Source - The Baltic Exchange

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