

FIS

08 Dec 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	5,013	-70	-1.38%	5,000	2,507
C2 (160It Tubarao - Rotterdam)	17,038	-0.237	-1.37%	16,992	10,236
C3 (160mt Tubarao - Qingdao)	24,823	-0.236	-0.94%	25,364	21,818
C5 (160mt W Australia - Qingdao)	12,115	0.095	0.79%	12,183	8,969
C7 (150mt Bolivar - Rotterdam)	21,306	-0.250	-1.16%	20,766	12,655
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	57,563	-1,562	-2.64%	55,037	21,613
C9_14 (180mt Continent/Med trip Far East)	64,694	-889	-1.36%	66,472	41,500
C10_14 (180mt Nopac round V)	37,865	400	1.07%	38,065	19,942
C14 (180mt China - Brazil RV)	28,773	-672	-2.28%	29,865	19,736
C16 (180mt Revised backhaul)	19,472	-84	-0.43%	19,287	2,252
C17 (170mt Saldanha Bay to Qingdao)	19,58	-1,385	-6.61%	20,52	16,29
BCI 5TC	41,571	-580	-1.38%	41,462	20,792

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,430	-6	-0.42%	1,439	1,121
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,308	-21	-0.10%	20,467	15,507
S1C_63 (US Gulf trip to China-South Japan)	29,311	-235	-0.80%	29,407	22,171
S2_63 (North China one Australian or Pacific round v)	15,981	-113	-0.70%	16,121	12,847
S3_63 (North China trip to West Africa)	13,310	-140	-1.04%	13,460	12,397
S4A_63 (US Gulf trip to Skaw-Passero)	31,289	-29	-0.09%	31,263	22,582
S4B_63 (Skaw-Passero trip to US Gulf)	13,268	-3	-0.02%	13,388	10,461
S5_63 (West Africa trip via East Coast South America)	22,493	-3	-0.01%	22,731	17,059
S8_63 (South China trip via Indonesia to East Coast In)	18,121	-58	-0.32%	18,247	14,476
S9_63 (West Africa trip via East Coast South America)	18,575	-36	-0.19%	18,729	14,021
S10_63 (South China trip via Indonesia to South China)	15,350	-50	-0.32%	15,426	11,498
S15_63 (Indian Ocean trip via South Africa to Far East)	16,625	-113	-0.68%	16,652	12,562
BSI 11TC	18,075	-79	-0.44%	18,188	14,168

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,694	-33	-1.21%	2,711	1,657

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	61,129	-1,226	-2.00%	60,754	31,557
Cape Pacific (C10, C14)	33,319	-136	-0.61%	33,965	19,839
Cape Atlantic vs. Pacific	27,810	-1,090	-1.39%	26,789	11,717
Panamax Atlantic (1a, 2a)	20,327	-135	-0.64%	20,833	16,864
Panamax Pacific (3a, 4)	13,210	-292	-1.98%	13,839	10,263
Panamax Atlantic vs. Pacific	7,117	158	1.34%	6,994	6,601
Supramax Atlantic 3TC (S4A,S4B,S9)	21,044	-23	-0.10%	21,127	15,688
Supramax Pacific 3TC (S2,S8,S10)	16,484	-74	-0.45%	16,598	12,940
Supramax Atlantic vs. Pacific	4,560	51	0.35%	4,529	2,748
Handysize Atlantic 4TC (HS1-HS4)	17,489	-30	-0.34%	17,370	12,386
Handysize Pacific 3TC (HS5,HS6,HS7)	12,598	-33	-0.26%	12,664	11,161
Handysize Atlantic vs. Pacific	4,891	3	-0.08%	4,706	1,225

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	40,507	-580	-1.41%	40,398	19,728
BPI 4TC	14,977	-217	-1.43%	15,545	12,010
BSI 10TC	16,041	-79	-0.49%	16,154	12,134

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,813	-24	-1.31%	1,876	1,483
P1A_82 (82500mt Transatlantic RV)	17,577	-96	-0.54%	17,921	13,531
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,077	-173	-0.74%	23,744	20,197
P3A_82 (82500mt Japan-SK/NOPAC/RV)	16,211	-459	-2.75%	17,277	12,630
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10,209	-125	-1.21%	10,401	7,897
P5_82 (82500mt S China/HK range Indo RV)	16,697	-272	-1.60%	17,419	11,781
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15,124	-161	-1.05%	15,555	13,322
P8 (66000mt Santos to China)	37,914	-0.179	-0.47%	38,447	36,204
BPI82 5TC	16,313	-217	-1.31%	16,881	13,346

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	20,792	22,593	44,672	5,899	85.72%
Panamax 5TC	13,346	14,099	18,056	6,736	31.09%
Supramax 11TC	14,168	15,714	18,869	7,609	14.91%
Handysize 7TC	11,807	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	840	-1	-0.12%	838	656
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,771	-108	-0.99%	10,954	7,523
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,282	-104	-0.78%	13,479	9,743
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,294	77	0.33%	22,730	17,153
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,607	14	0.06%	22,317	15,124
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,593	-50	-0.37%	13,683	11,562
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,306	-25	-0.20%	12,359	11,091
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,894	-25	-0.21%	11,949	10,829
BHSI 7TC	15,113	-33	-0.22%	15,088	11,807

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	25,258	25,621	24,581	7,445	8,494
Pmx5TC / Smx11TC Spread	-1,762	-1,624	-1,308	-822	-1,615
Cape5TC / Smx11TC Spread	23,496	23,997	23,273	6,623	6,879
Pmx 2A / Pmx 5TC Spread	6,764	6,720	6,863	6,851	7,607
Cape Atlantic vs Cape Pacific	27,810	28,899	26,789	11,717	6,947
Pmx Atlantic vs Pmx Pacific	7,117	6,960	6,994	6,601	6,747
Supra Atlantic vs Supra Pacific	4,560	4,509	4,529	2,748	3,063
Cape5TC / Pmx5TC Ratio	2.548	1.326	2.456	1.558	1.602
Pmx5TC / Smx10TC Ratio	0.903	1.198	0.928	0.942	0.897
Smx10TC / Handy7TC Ratio	1.196	0.900	1.205	1.200	1.241
Cape5TC / Smx10TC Ratio	2.300	1.589	2.280	1.467	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998