

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	4,631	-382	-7.62%	4,947	2,516
C2 (160lt Tubarao - Rotterdam)	16,419	-0,619	-3.63%	16,910	10,262
C3 (160mt Tubarao - Qingdao)	24,168	-0,655	-2.64%	25,193	21,827
C5 (160mt W Australia - Qingdao)	11,640	-0,475	-3.92%	12,106	8,980
C7 (150mt Bolivar - Rotterdam)	19,963	-1,343	-6.30%	20,651	12,686
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	51,438	-6,125	-10.64%	54,523	21,738
C9_14 (180mt Continent/Med trip Far East)	61,028	-3,666	-5.67%	65,694	41,582
C10_14 (180mt Nopac round V)	35,560	-2,305	-6.09%	37,707	20,008
C14 (180mt China - Brazil RV)	27,127	-1,646	-5.72%	29,474	19,767
C16 (180mt Revised backhaul)	17,944	-1,528	-7.85%	19,095	2,317
C17 (170mt Saldanha Bay to Qingdao)	18,96	-0,625	-3.19%	20,30	16,30
BCI 5TC	38,403	-3,168	-7.62%	41,025	20,866

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,419	-11	-0.77%	1,436	1,122
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	20,221	-87	-0.43%	20,432	15,527
S1C_63 (US Gulf trip to China-South Japan)	29,450	139	0.47%	29,413	22,202
S2_63 (North China one Australian or Pacific round v)	15,806	-175	-1.10%	16,076	12,860
S3_63 (North China trip to West Africa)	13,110	-200	-1.50%	13,410	12,400
S4A_63 (US Gulf trip to Skaw-Passero)	31,432	143	0.46%	31,287	22,620
S4B_63 (Skaw-Passero trip to US Gulf)	13,193	-75	-0.57%	13,360	10,472
S5_63 (West Africa trip via East Coast South America)	22,225	-268	-1.19%	22,659	17,081
S8_63 (South China trip via Indonesia to East Coast In)	17,818	-303	-1.67%	18,186	14,490
S9_63 (West Africa trip via East Coast South America)	18,400	-175	-0.94%	18,682	14,040
S10_63 (South China trip via Indonesia to South China)	15,225	-125	-0.81%	15,397	11,514
S15_63 (Indian Ocean trip via South Africa to Far East)	16,483	-142	-0.85%	16,628	12,578
BSI 11TC	17,942	-133	-0.74%	18,153	14,184

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,557	-137	-5.09%	2,689	1,661

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	56,233	-4,896	-8.15%	60,108	31,660
Cape Pacific (C10, C14)	31,344	-1,976	-5.90%	33,591	19,887
Cape Atlantic vs. Pacific	24,890	-2,920	-2.25%	26,518	11,773
Panamax Atlantic (1a, 2a)	20,264	-64	-0.27%	20,751	16,879
Panamax Pacific (3a, 4)	12,830	-380	-2.61%	13,695	10,274
Panamax Atlantic vs. Pacific	7,434	317	2.34%	7,057	6,604
Supramax Atlantic 3TC (S4A,S4B,S9)	21,008	-36	-0.35%	21,110	15,710
Supramax Pacific 3TC (S2,S8,S10)	16,283	-201	-1.19%	16,553	12,954
Supramax Atlantic vs. Pacific	4,725	165	0.84%	4,557	2,756
Handysize Atlantic 4TC (HS1-HS4)	17,426	-63	-0.43%	17,378	12,407
Handysize Pacific 3TC (HS5,HS6,HS7)	12,544	-54	-0.44%	12,647	11,167
Handysize Atlantic vs. Pacific	4,882	-9	0.00%	4,731	1,240

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	37,339	-3,168	-7.82%	39,961	19,802
BPI 4TC	14,742	-235	-1.57%	15,430	12,022
BSI 10TC	15,908	-133	-0.83%	16,119	12,150

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,786	-27	-1.49%	1,863	1,484
P1A_82 (82500mt Transatlantic RV)	17,589	12	0.07%	17,874	13,548
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,938	-139	-0.60%	23,629	20,209
P3A_82 (82500mt Japan-SK/NOPAC/RV)	15,597	-614	-3.79%	17,037	12,642
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	10063	-146	-1.43%	10352	7906
P5_82 (82500mt S China/HK range Indo RV)	16,006	-691	-4.14%	17,217	11,799
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14938	-186	-1.23%	15467	13329
P8 (66000mt Santos to China)	37,543	-0,371	-0.98%	38,317	36,210
BPI82 5TC	16,078	-235	-1.44%	16,766	13,358

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	20,866	22,593	44,672	5,899	85.72%
Panamax 5TC	13,358	14,099	18,056	6,736	31.09%
Supramax 11TC	14,184	15,714	18,869	7,609	14.91%
Handysize 7TC	11,820	12,660	15,937	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	837	-3	-0.36%	838	657
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	10,707	-64	-0.59%	10,918	7,536
HS2_38 (Skaw/Passero trip Boston/Galveston)	13,182	-100	-0.75%	13,437	9,758
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	23,217	-77	-0.33%	22,800	17,179
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	22,596	-11	-0.05%	22,356	15,155
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,557	-36	-0.26%	13,665	11,571
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,275	-31	-0.25%	12,347	11,096
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	11,800	-94	-0.79%	11,928	10,833
BHSI 7TC	15,059	-54	-0.36%	15,084	11,820

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	22,325	25,258	24,259	7,508	8,494
Pmx5TC / Smx11TC Spread	-1,864	-1,762	-1,387	-826	-1,615
Cape5TC / Smx11TC Spread	20,461	23,496	22,872	6,681	6,879
Pmx 2A / Pmx 5TC Spread	6,860	6,764	6,863	6,851	7,607
Cape Atlantic vs Cape Pacific	24,890	27,810	26,518	11,773	6,947
Pmx Atlantic vs Pmx Pacific	7,434	7,117	7,057	6,604	6,747
Supra Atlantic vs Supra Pacific	4,725	4,560	4,557	2,756	3,063
Cape5TC / Pmx5TC Ratio	2.389	1.326	2.447	1.562	1.602
Pmx5TC / Smx10TC Ratio	0.896	1.198	0.924	0.942	0.897
Smx10TC / Handy7TC Ratio	1.191	0.900	1.203	1.200	1.241
Cape5TC / Smx10TC Ratio	2.140	1.589	2.260	1.471	1.438

Source - The Baltic Exchange

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